



General Assembly

January Session, 2005

Proposed Bill No. 5634

LCO No. 1789

Referred to Committee on Finance, Revenue and Bonding

Introduced by:
REP. DILLON, 92nd Dist.

**AN ACT CONCERNING CORPORATION BUSINESS TAX TREATMENT
OF OFFSHORE INTELLECTUAL PROPERTY.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 208 of the general statutes be amended to assure that
- 2 intellectual property which may be attributed to offshore subsidiaries
- 3 be appropriately apportioned and subject to tax for purposes of the
- 4 corporation business tax.

Statement of Purpose:

To assure taxation of offshore intellectual property to the extent allowed under federal law.