



General Assembly

January Session, 2005

Proposed Bill No. 5489

LCO No. 1781

Referred to Committee on Commerce

Introduced by:

REP. SHAPIRO, 144th Dist.

REP. TRUGLIA, 145th Dist.

REP. LEONE, 148th Dist.

REP. FOX, 146th Dist.

**AN ACT CONCERNING THE SALES TAX GENERATED WITHIN
TARGETED INVESTMENT COMMUNITIES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to permit targeted investment
- 2 communities to retain one per cent of the sales tax revenue generated
- 3 within such communities.

Statement of Purpose:

To provide communities that generate the majority of retail sales to offset the costs associated therewith, thus reducing the property tax burden incurred as a result of such costs.