



House of Representatives

General Assembly

File No. 662

January Session, 2005

House Joint Resolution No. 31

House of Representatives, May 3, 2005

The Committee on Appropriations reported through REP. MERRILL of the 54th Dist., Chairperson of the Committee on the part of the House, that the joint resolution ought to be adopted.

**RESOLUTION PROPOSING A CONSTITUTIONAL AMENDMENT
CONCERNING FUNDING OF THE CONNECTICUT TEACHERS'
RETIREMENT SYSTEM.**

Resolved by this Assembly:

1 That the following be proposed as an amendment to the
2 Constitution of the State, which, when approved and adopted in the
3 manner provided by the Constitution, shall, to all intents and
4 purposes, become a part thereof:

5 Section 1. Article eighth of the constitution is amended by adding
6 the following section:

7 (NEW) Sec. 5. a. The teachers' retirement system shall be funded on
8 an actuarial reserve basis, in accordance with generally accepted
9 actuarial principles. Commencing July 1, 2010, and annually thereafter,
10 the General Assembly shall provide the teachers' retirement system
11 with not less than the amount certified as necessary for such funding
12 by the Teachers' Retirement Board, in accordance with such principles.

13 If the governor declares an emergency or the existence of extraordinary
14 circumstances, and at least three-fifths of the members of each house of
15 the General Assembly are in agreement, the General Assembly may
16 reduce the amount provided to the teachers' retirement system, but no
17 such reduction for any fiscal year may exceed fifteen per cent of the
18 amount certified by the Teachers' Retirement Board with respect to
19 such fiscal year.

20 b. The funds of the teachers' retirement system shall not be reduced
21 or used for any purpose other than the retirement and other benefits of
22 teachers, their survivors and beneficiaries.

23 RESOLVED: That the foregoing proposed amendment to the
24 Constitution be continued to the next session of the General Assembly
25 elected at the general election to be held on November 7, 2006, and
26 published with the laws passed at the present session, or be presented
27 to the electors at the general election to be held on November 7, 2006,
28 whichever the case may be, according to article sixth of the
29 amendments to the Constitution. The designation of said proposed
30 amendment to be used on the voting machine ballot labels and
31 absentee ballots at such election shall be "Shall the Constitution of the
32 State be amended to require full funding of the Connecticut teachers'
33 retirement system and use of the system's funds exclusively for the
34 benefit of its members?".

APP *Joint Favorable*

The following fiscal impact statement and bill analysis are prepared for the benefit of members of the General Assembly, solely for the purpose of information, summarization, and explanation, and do not represent the intent of the General Assembly or either House thereof for any purpose:

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect
Secretary of the State	GF - None

Note: GF=General Fund

Municipal Impact: None

Explanation

It is anticipated that the Secretary of the State will be able to cover costs associated with printing the explanation of the proposed constitutional amendment, and the required posters within anticipated budgetary resources. Since the materials required for placing a constitutional amendment on the ballot are supplied by the State, no additional costs will be incurred by municipalities.

OLR Bill Analysis

HJ 31

***RESOLUTION PROPOSING A CONSTITUTIONAL AMENDMENT
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SUMMARY:

The Office of Legislative Research does not analyze Resolutions.

COMMITTEE ACTION

Appropriations Committee

Joint Favorable Report

Yea 50 Nay 0