



General Assembly

***Amendment***

*February Session, 2004*

LCO No. 5415

\*HB0562505415SR0\*

Offered by:  
SEN. CAPPIELLO, 24<sup>th</sup> Dist.

To: Subst. House Bill No. 5625      File No. 692      Cal. No. 523

***"AN ACT CONCERNING CORPORATIONS AND OTHER  
BUSINESS ENTITIES, AIRCRAFT AND VESSEL LIENS,  
JURISDICTION OVER FOREIGN VOLUNTARY ASSOCIATIONS,  
CERTAIN SPECIALLY CHARTERED CORPORATIONS AND  
PROPERTY TAX EXEMPTIONS FOR CERTAIN HOUSING  
OPERATED BY CHARITABLE ORGANIZATIONS."***

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1      After the last section, add the following and renumber sections and  
2      internal references accordingly:

3      "Sec. 501. (NEW) (*Effective October 1, 2004*) After July 1, 2005, no  
4      producer of petroleum products, or any subsidiary or affiliated  
5      company, shall own a major brand, secondary brand or unbranded  
6      retail service station in the state. Any such station shall be owned only  
7      by a retail service station dealer, an independent distributor or an  
8      independent third party. If the producer of petroleum products or any  
9      subsidiary or affiliated company's retail service station is currently  
10     operated by a franchisee of the producer of petroleum products, or any  
11     subsidiary or affiliated company, then the franchisee shall be first  
12     offered the ability to purchase the location at fair market value. As

13 used in this section, "retail service station" means a place of business  
14 where gasoline or special fuel is sold and delivered into the tanks of  
15 motor vehicles for use as fuel in the operation of such motor vehicles."