



General Assembly

**Amendment**

February Session, 2004

LCO No. 5103

**\*SB0059205103SR0\***

Offered by:

SEN. DELUCA, 32<sup>nd</sup> Dist.  
SEN. ANISKOVICH, 12<sup>th</sup> Dist.  
SEN. KISSEL, 7<sup>th</sup> Dist.  
SEN. HERLIHY, 8<sup>th</sup> Dist.  
SEN. SMITH, 14<sup>th</sup> Dist.  
SEN. COOK, 18<sup>th</sup> Dist.  
SEN. GUNTHER, 21<sup>st</sup> Dist.  
SEN. CAPPIELLO, 24<sup>th</sup> Dist.

SEN. GENUARIO, 25<sup>th</sup> Dist.  
SEN. FREEDMAN, 26<sup>th</sup> Dist.  
SEN. MCKINNEY, 28<sup>th</sup> Dist.  
SEN. RORABACK, 30<sup>th</sup> Dist.  
SEN. FASANO, 34<sup>th</sup> Dist.  
SEN. GUGLIELMO, 35<sup>th</sup> Dist.  
SEN. NICKERSON, 36<sup>th</sup> Dist.

To: Subst. Senate Bill No. 592

File No. 555

Cal. No. 410

**"AN ACT CONCERNING THE INCOME TAX AND THE ESTATE TAX."**

1 Strike everything after the enacting clause and substitute the  
2 following in lieu thereof:

3 "Section 1. Subsection (b) of section 12-704c of the general statutes,  
4 as amended by section 101 of public act 03-1 of the June 30 special  
5 session, is repealed and the following is substituted in lieu thereof  
6 (*Effective July 1, 2004, and applicable to taxable years commencing on or after*  
7 *January 1, 2004*):

8 (b) The credit allowed under this section shall not exceed two  
9 hundred fifteen dollars for the taxable year commencing on or after

10 January 1, 1997, and prior to January 1, 1998; for taxable years  
 11 commencing on or after January 1, 1998, but prior to January 1, 1999,  
 12 three hundred fifty dollars; for taxable years commencing on or after  
 13 January 1, 1999, but prior to January 1, 2000, four hundred twenty-five  
 14 dollars; for taxable years commencing on or after January 1, 2000, but  
 15 prior to January 1, 2003, five hundred dollars; [and] for taxable years  
 16 commencing on or after January 1, 2003, three hundred fifty dollars;  
 17 and for taxable years commencing on or after January 1, 2004, four  
 18 hundred twenty-five dollars, if the Secretary of the Office of Policy and  
 19 Management certifies on or before October first in any such year that  
 20 there will be sufficient excess aggregate state revenue in such year to  
 21 allow such amount provided, in the absence of such certification, such  
 22 amount shall be three hundred fifty dollars. In the case of any husband  
 23 and wife who file a return under the federal income tax for such  
 24 taxable year as married individuals filing a joint return, the credit  
 25 allowed, in the aggregate, shall not exceed such amounts for each such  
 26 taxable year."

This act shall take effect as follows:	
Section 1	<i>July 1, 2004, and applicable to taxable years commencing on or after January 1, 2004</i>