



General Assembly

Amendment

February Session, 2004

LCO No. 5076

SB0003505076SR0

Offered by:

SEN. DELUCA, 32nd Dist.
SEN. ANISKOVICH, 12th Dist.
SEN. KISSEL, 7th Dist.
SEN. HERLIHY, 8th Dist.
SEN. SMITH, 14th Dist.
SEN. COOK, 18th Dist.
SEN. GUNTHER, 21st Dist.
SEN. CAPPIELLO, 24th Dist.

SEN. GENUARIO, 25th Dist.
SEN. FREEDMAN, 26th Dist.
SEN. MCKINNEY, 28th Dist.
SEN. RORABACK, 30th Dist.
SEN. FASANO, 34th Dist.
SEN. GUGLIELMO, 35th Dist.
SEN. NICKERSON, 36th Dist.

To: Subst. Senate Bill No. 35

File No. 546

Cal. No. 404

**"AN ACT IMPLEMENTING THE GOVERNOR'S BUDGET
RECOMMENDATIONS REGARDING REVENUE, TOBACCO
PRODUCT MANUFACTURERS AND TRANSFERS OF CERTAIN
FUNDS."**

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. Subsection (b) of section 12-704c of the general statutes, as
4 amended by section 101 of public act 03-1 of the June 30 special
5 session, is repealed and the following is substituted in lieu thereof
6 (*Effective July 1, 2004, and applicable to taxable years commencing on or after*
7 *January 1, 2004*):

8 (b) The credit allowed under this section shall not exceed two
9 hundred fifteen dollars for the taxable year commencing on or after
10 January 1, 1997, and prior to January 1, 1998; for taxable years
11 commencing on or after January 1, 1998, but prior to January 1, 1999,
12 three hundred fifty dollars; for taxable years commencing on or after
13 January 1, 1999, but prior to January 1, 2000, four hundred twenty-five
14 dollars; for taxable years commencing on or after January 1, 2000, but
15 prior to January 1, 2003, five hundred dollars; [and] for taxable years
16 commencing on or after January 1, 2003, three hundred fifty dollars;
17 and for taxable years commencing on or after January 1, 2004, four
18 hundred twenty-five dollars, if the Secretary of the Office of Policy and
19 Management certifies on or before October first in any such year that
20 there will be sufficient excess aggregate state revenue in such year to
21 allow such amount provided, in the absence of such certification, such
22 amount shall be three hundred fifty dollars. In the case of any husband
23 and wife who file a return under the federal income tax for such
24 taxable year as married individuals filing a joint return, the credit
25 allowed, in the aggregate, shall not exceed such amounts for each such
26 taxable year."