



General Assembly

Amendment

February Session, 2004

LCO No. 4577

HB0541704577HDO

Offered by:

REP. BACKER, 121st Dist.

REP. DELGOBBO, 70th Dist.

To: House Bill No. 5417

File No. 64

Cal. No. 94

**"AN ACT IMPLEMENTING THE LEGISLATIVE COMMISSIONERS'
RECOMMENDATIONS FOR TECHNICAL REVISIONS TO THE
UTILITY LAWS."**

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. Section 16-19e of the general statutes is amended by
4 adding subsection (h) as follows (*Effective from passage*):

5 (NEW) (h) The department shall, upon application or upon its own
6 motion, modify a rate plan for any gas or electric public service
7 company that (1) has, as part of its existing rate plan, an earnings
8 sharing mechanism, and (2) has personal property, the value of which
9 has increased or decreased due to a change in the valuation
10 methodology used by a municipality for the purpose of assessment of
11 municipal property taxes. Such modification shall increase or decrease
12 revenue requirements in an amount necessary to reflect the amount of
13 increase or decrease in property taxes and, in the case of an increase, to

14 reflect no more than the amount of increase that is the result of
15 valuation of said property at its net book value."