



General Assembly

Amendment

February Session, 2004

LCO No. 4378

HB0547604378HDO

Offered by:

REP. STILLMAN, 38th Dist.

SEN. DAILY, 33rd Dist.

To: House Bill No. 5476

File No. 533

Cal. No. 371

"AN ACT CONCERNING AN INCOME TAX DEDUCTION FOR CONTRIBUTIONS TO CONNECTICUT HIGHER EDUCATION TRUST ACCOUNTS."

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. Section 31-349g of the general statutes is repealed and the
4 following is substituted in lieu thereof (*Effective October 1, 2004*):

5 (a) On or before January 1, 1996, the State Treasurer, in consultation
6 with the Insurance Commissioner, shall adopt regulations, in
7 accordance with the provisions of chapter 54, regarding the method of
8 assessing all employers for the liabilities of the Second Injury Fund.
9 The liabilities shall be allocated between self-insured employers and
10 insured employers based on paid losses for the preceding calendar
11 year. The method of assessing self-insured employers shall be based on
12 paid losses. The method of assessment for insured employers shall be a
13 surcharge based on premium. In adopting regulations under this

14 section, the State Treasurer shall consider their effect upon (1) the cost
15 of doing business in this state, (2) the overall cost of the workers'
16 compensation system, (3) the effect of the regulations on insurers,
17 insureds and self-insured employers, and (4) the financial condition
18 and liabilities of the fund.

19 (b) An employer mutual association may make payments without
20 penalty or interest over a five-year period for any outstanding
21 assessment due from the association for the period commencing
22 January 1, 1996, and ending December 31, 2004.

23 (c) For purposes of this section: ["insured employers" include
24 members of]

25 (1) "Insured employer" includes any member of a workers'
26 compensation [pools] pool administered by an interlocal risk
27 management [agencies] agency, and on and after January 1, [1996,
28 "self-insured employers" shall include] 2005, an employer mutual
29 association organized prior to June 6, 1996, with a membership
30 composed exclusively of health care providers and whose premium
31 base is derived entirely from health care organizations.

32 (2) For the period commencing October 1, 2004, and ending
33 December 31, 2004, "self-insured employer" includes an employer
34 mutual association organized prior to June 6, 1996, with a membership
35 composed exclusively of health care providers and whose premium
36 base is derived entirely from health care organizations."