



General Assembly

Amendment

February Session, 2004

LCO No. 4234

HB0564704234HDO

Offered by:

REP. STILLMAN, 38th Dist.

REP. GRAZIANI, 57th Dist.

To: Subst. House Bill No. 5647

File No. 536

Cal. No. 374

**"AN ACT CONCERNING THE URBAN AND INDUSTRIAL SITE
REINVESTMENT PROGRAM."**

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- 1 In line 259, strike "The" and insert the following in lieu thereof: "For
2 projects that require legislative review, pursuant to subsection (q) of
3 this section, the"
- 4 In line 279, before "greater" insert an opening bracket
- 5 In line 280, after "The" insert a closing bracket
- 6 In line 281, after "subsection" insert ". ["
- 7 In line 287, after the period insert a closing bracket
- 8 In line 294, after "assessment" insert "," and after "study" insert the
9 following: ", independent financial analysis"
- 10 In line 331, after "dollars" insert the following: ", provided not less
11 than one hundred fifty million dollars of such tax credits shall be

12 designated for: (i) Eligible projects relating to any economic cluster
13 initiative recognized by the Commissioner of Economic and
14 Community Development, and (ii) eligible projects relating to
15 technology utilizing renewable energy, as defined in section 16-245n,
16 as amended"

17 In line 522, strike "(1)" and "entity" and insert "applicant" in lieu
18 thereof

19 In line 525, strike "in the first year in which such entity" and insert
20 the following in lieu thereof: "at the same time that any fine is assessed
21 from the contractor."

22 Strike line 526 in its entirety

23 In line 527, strike "of this section." and strike "entity" and insert
24 "applicant" in lieu thereof

25 In line 530, strike "entity" and insert "applicant" in lieu thereof

26 Strike lines 531 to 539, inclusive, in their entirety

27 In line 560, strike "December 1" and insert "December 31" in lieu
28 thereof

29 In line 561, strike "annually" and insert "for each tax year" in lieu
30 thereof