



General Assembly

February Session, 2004

Amendment

LCO No. 4096

SB0050104096SRO

Offered by:

SEN. SMITH, 14th Dist.

To: Subst. Senate Bill No. 501

File No. 266

Cal. No. 205

**"AN ACT CONCERNING THE RETENTION OF JOBS IN
CONNECTICUT."**

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. Subsection (j) of section 38a-88a of the general statutes is
4 repealed and the following is substituted in lieu thereof (*Effective from*
5 *passage*):

6 (j) The tax credit allowed by this section shall only be available for
7 investments in funds that are not open to additional investments or
8 investors beyond the amount subscribed at the formation of the fund.
9 No credits shall be allowed under this section for investments in any
10 fund created on or after July 1, 2000. No credit shall be allowed under
11 this section for investments made in an insurance business through
12 such fund after December 31, [2015] 2004."