General Assembly **Amendment**

February Session, 2004 LCO No. **3632**

HB0564703632HR0

Offered by:
REP. HARKINS, 120th Dist.
REP. D'AMELIO, 71st Dist.

To: Subst. House Bill No. **5647** File No. 536 Cal. No. 374

"AN ACT CONCERNING THE URBAN AND INDUSTRIAL SITE REINVESTMENT PROGRAM."

After the last section, add the following and renumber sections and internal references accordingly:

"Sec. 501. Subsection (j) of section 38a-88a of the general statutes is repealed and the following is substituted in lieu thereof (*Effective from passage*):

(j) The tax credit allowed by this section shall only be available for investments in funds that are not open to additional investments or investors beyond the amount subscribed at the formation of the fund. No credits shall be allowed under this section for investments in any fund created on or after July 1, 2000. No credit shall be allowed under this section for investments made in an insurance business through such fund after December 31, **[**2015**]** 2004."