



General Assembly

February Session, 2004

Amendment

LCO No. 3057

SB0048003057SR0

Offered by:

SEN. SMITH, 14th Dist.

To: Subst. Senate Bill No. 480

File No. 140

Cal. No. 142

**"AN ACT CONCERNING ADMINISTRATIVE COST SAVINGS
UNDER SMALL EMPLOYER HEALTH PLANS."**

1 Strike line 7 in its entirety and substitute the following in lieu
2 thereof:

3 "resulting from the administration of an association group plan or a
4 plan written pursuant to"

5 Strike lines 35 to 39, inclusive, in their entirety and substitute the
6 following in lieu thereof:

7 "(vi) Administrative cost savings resulting from the administration
8 of an association group plan or a plan written pursuant to section 5-
9 259, as amended, provided (I) the savings reflect a reduction to the
10 small employer carrier's overall retention that is measurable and
11 specifically realized on commissions, marketing, sales, enrollment,
12 billing or claims paying functions taken on directly by the plan
13 administrator or association; and (II) the small employer carrier
14 provides actuarial certification to the commissioner that none of the

15 savings have been shifted to any other small employer business
16 written by the carrier; and"