



General Assembly

Amendment

February Session, 2004

LCO No. 2754

SB0047602754SD0

Offered by:

SEN. COLAPIETRO, 31st Dist.

REP. FOX, 144th Dist.

To: Senate Bill No. 476

File No. 90

Cal. No. 108

**"AN ACT CONCERNING INCOME TAX REFUND LOAN
DISCLOSURES."**

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. Subsection (b) of section 36a-696 of the general statutes is
4 repealed and the following is substituted in lieu thereof (*Effective*
5 *October 1, 2004*):

6 (b) Upon written request and proper identification of any
7 consumer, a credit rating agency shall disclose to the consumer, within
8 five business days of receipt of the consumer's request, the nature and
9 substance of all information in its files, including (1) any credit score or
10 predictor relating to the consumer, as required by and in a form and
11 manner that complies with the federal Fair Credit Reporting Act and
12 commentary adopted and enforced by the Federal Trade Commission;
13 (2) a record of all inquiries, by recipient, including the recipient's name
14 which resulted in providing a credit report concerning the consumer

15 during the preceding twelve-month period; (3) a clear and concise
16 explanation of the information; and (4) a written summary of the
17 consumer's rights under state and federal consumer credit reporting
18 statutes in a form substantially similar to the summary in section 36a-
19 699a. The credit rating agency [may charge no more than five dollars]
20 shall not charge for the first request for such information within the
21 preceding twelve months and may charge no more than seven dollars
22 and fifty cents for any additional request within the same twelve-
23 month period for such information, provided such disclosure shall be
24 made without charge to the consumer if the request for disclosure is
25 made not more than sixty days after notification to the consumer of an
26 adverse action by a creditor."