



General Assembly

**Amendment**

February Session, 2004

LCO No. 5330

\*SB0003205330SD0\*

Offered by:

SEN. DAILY, 33<sup>rd</sup> Dist.

To: Subst. Senate Bill No. 32

File No. 588

Cal. No. 427

**"AN ACT INCREASING CERTAIN BOND AUTHORIZATIONS FOR CAPITAL IMPROVEMENTS."**

1 Strike everything after the enacting clause and substitute the  
2 following in lieu thereof:

3 "Section 1. Subsections (a) and (b) of section 4-66c of the general  
4 statutes are repealed and the following is substituted in lieu thereof  
5 (*Effective July 1, 2004*):

6 (a) For the purposes of subsection (b) of this section, the State Bond  
7 Commission shall have power, from time to time to authorize the  
8 issuance of bonds of the state in one or more series and in principal  
9 amounts not exceeding in the aggregate [nine hundred six million nine  
10 hundred eighty-seven thousand five hundred forty-four] nine hundred  
11 eighty-two million four hundred eighty-seven thousand five hundred  
12 forty-four dollars, provided [one hundred seven] seventy-five million  
13 five hundred thousand dollars of said authorization shall be effective  
14 July 1, [2003] 2004. All provisions of section 3-20, as amended, or the  
15 exercise of any right or power granted thereby, which are not

16 inconsistent with the provisions of this section, are hereby adopted  
17 and shall apply to all bonds authorized by the State Bond Commission  
18 pursuant to this section, and temporary notes in anticipation of the  
19 money to be derived from the sale of any such bonds so authorized  
20 may be issued in accordance with said section 3-20 and from time to  
21 time renewed. Such bonds shall mature at such time or times not  
22 exceeding twenty years from their respective dates as may be provided  
23 in or pursuant to the resolution or resolutions of the State Bond  
24 Commission authorizing such bonds. None of said bonds shall be  
25 authorized except upon a finding by the State Bond Commission that  
26 there has been filed with it a request for such authorization, which is  
27 signed by or on behalf of the Secretary of the Office of Policy and  
28 Management and states such terms and conditions as said commission  
29 in its discretion may require. Said bonds issued pursuant to this  
30 section shall be general obligations of the state and the full faith and  
31 credit of the state of Connecticut are pledged for the payment of the  
32 principal of and interest on said bonds as the same become due, and  
33 accordingly as part of the contract of the state with the holders of said  
34 bonds, appropriation of all amounts necessary for punctual payment  
35 of such principal and interest is hereby made, and the Treasurer shall  
36 pay such principal and interest as the same become due.

37 (b) The proceeds of the sale of said bonds, to the extent hereinafter  
38 stated, shall be used, subject to the provisions of subsections (c) and (d)  
39 of this section, for the purpose of redirecting, improving and  
40 expanding state activities which promote community conservation and  
41 development and improve the quality of life for urban residents of the  
42 state as hereinafter stated: (1) For the Department of Economic and  
43 Community Development: Economic and community development  
44 projects, including administrative costs incurred by the Department of  
45 Economic and Community Development, not exceeding [seventy-four  
46 million five hundred ninety-one thousand six hundred forty-two]  
47 sixty-seven million five hundred ninety-one thousand six hundred  
48 forty-two dollars, one million dollars of which shall be used for a grant  
49 to the development center program and the nonprofit business

50 consortium deployment center approved pursuant to section 32-411;  
51 [and provided seven million dollars of said authorization shall be  
52 effective July 1, 2003;] (2) for the Department of Transportation: Urban  
53 mass transit, not exceeding two million dollars; (3) for the Department  
54 of Environmental Protection: Recreation development and solid waste  
55 disposal projects, not exceeding one million nine hundred ninety-five  
56 thousand nine hundred two dollars; (4) for the Department of Social  
57 Services: Child day care projects, elderly centers, shelter facilities for  
58 victims of domestic violence, emergency shelters and related facilities  
59 for the homeless, multipurpose human resource centers and food  
60 distribution facilities, not exceeding thirty-nine million one hundred  
61 thousand dollars, provided four million dollars of said authorization  
62 shall be effective July 1, 1994; (5) for the Department of Economic and  
63 Community Development: Housing projects, not exceeding three  
64 million dollars; (6) for the Office of Policy and Management: (A)  
65 Grants-in-aid to municipalities for a pilot demonstration program to  
66 leverage private contributions for redevelopment of designated  
67 historic preservation areas, not exceeding one million dollars; (B)  
68 grants-in-aid for urban development projects including economic and  
69 community development, transportation, environmental protection,  
70 public safety, children and families and social services projects and  
71 programs, including, in the case of economic and community  
72 development projects administered on behalf of the Office of Policy  
73 and Management by the Department of Economic and Community  
74 Development, administrative costs incurred by the Department of  
75 Economic and Community Development, not exceeding [seven  
76 hundred eighty-five million three hundred thousand] eight hundred  
77 sixty-seven million eight hundred thousand dollars, provided [one  
78 hundred] eighty-two million five hundred thousand dollars of said  
79 authorization shall be effective July 1, [2003] 2004. Five million dollars  
80 of the grants-in-aid authorized in subparagraph (B) of subdivision (6)  
81 of this subsection may be made available to private nonprofit  
82 organizations for the purposes described in said subparagraph (B).  
83 Five million dollars of the grants-in-aid authorized in subparagraph  
84 (B) of subdivision (6) of this subsection may be made available for

85 necessary renovations and improvements of libraries. Five million  
86 dollars of the grants-in-aid authorized in subparagraph (B) of  
87 subdivision (6) of this subsection shall be made available for small  
88 business gap financing. Ten million dollars of the grants-in-aid  
89 authorized in subparagraph (B) of subdivision (6) of this subsection  
90 may be made available for regional economic development revolving  
91 loan funds.

92 Sec. 2. Subsection (a) of section 4-66g of the general statutes is  
93 repealed and the following is substituted in lieu thereof (*Effective July*  
94 *1, 2004*):

95 (a) For the purposes described in subsection (b) of this section, the  
96 State Bond Commission shall have the power, from time to time, to  
97 authorize the issuance of bonds of the state in one or more series and  
98 in principal amounts not exceeding in the aggregate [forty] sixty  
99 million dollars, provided twenty million dollars of said authorization  
100 shall be effective July 1, [2001] 2004. [, and twenty million dollars of  
101 said authorization shall be effective July 1, 2002.]

102 Sec. 3. Subsection (a) of section 4a-10 of the general statutes is  
103 repealed and the following is substituted in lieu thereof (*Effective July*  
104 *1, 2004*):

105 (a) For the purposes described in subsection (b) of this section, the  
106 State Bond Commission shall have the power, from time to time to  
107 authorize the issuance of bonds of the state in one or more series and  
108 in principal amounts not exceeding in the aggregate two hundred  
109 [thirty] forty-eight million dollars, provided [nineteen] eighteen  
110 million [five hundred thousand] dollars of said authorization shall be  
111 effective July 1, [2002] 2004.

112 Sec. 4. Subsection (a) of section 7-538 of the general statutes is  
113 repealed and the following is substituted in lieu thereof (*Effective July*  
114 *1, 2004*):

115 (a) For the purposes described in subsection (b) of this section, the

116 State Bond Commission shall have the power, from time to time, to  
117 authorize the issuance of bonds of the state in one or more series and  
118 in principal amounts not exceeding in the aggregate [four hundred  
119 seventy million] four hundred sixty-five million dollars. [, provided  
120 sixty-five million dollars of said authorization shall be effective July 1,  
121 2003.]

122 Sec. 5. (*Effective from passage*) Notwithstanding any reduction in  
123 funds available under sections 7-535 to 7-538, inclusive, of the general  
124 statutes, as amended by this act, for the fiscal years ending June 30,  
125 2004, and June 30, 2005, each municipality shall be entitled to the full  
126 amount of the credit to which it would have been entitled if thirty  
127 million dollars had been made available under said sections 7-535 to 7-  
128 538, inclusive, for each such year.

129 Sec. 6. Section 10-287d of the general statutes, as amended by  
130 section 20 of public act 03-2 of the September 8 special session, is  
131 repealed and the following is substituted in lieu thereof (*Effective July*  
132 *1, 2004*):

133 For the purposes of funding (1) grants to projects that have received  
134 approval of the State Board of Education pursuant to sections 10-287,  
135 as amended, and 10-287a, subsection (a) of section 10-65 and section  
136 10-76e, (2) grants to assist school building projects to remedy safety  
137 and health violations and damage from fire and catastrophe, and (3)  
138 regional vocational-technical school projects pursuant to section 10-  
139 283b, the State Treasurer is authorized and directed, subject to and in  
140 accordance with the provisions of section 3-20, as amended, to issue  
141 bonds of the state from time to time in one or more series in an  
142 aggregate amount not exceeding [three billion five hundred forty-six  
143 million three hundred sixty thousand] four billion one hundred thirty-  
144 six million three hundred sixty thousand dollars, provided [four  
145 hundred fifty-eight] five hundred ninety million dollars of said  
146 authorization shall be effective July 1, [2003] 2004. Bonds of each series  
147 shall bear such date or dates and mature at such time or times not  
148 exceeding thirty years from their respective dates and be subject to

149 such redemption privileges, with or without premium, as may be fixed  
150 by the State Bond Commission. They shall be sold at not less than par  
151 and accrued interest and the full faith and credit of the state is pledged  
152 for the payment of the interest thereon and the principal thereof as the  
153 same shall become due, and accordingly and as part of the contract of  
154 the state with the holders of said bonds, appropriation of all amounts  
155 necessary for punctual payment of such principal and interest is  
156 hereby made, and the State Treasurer shall pay such principal and  
157 interest as the same become due. The State Treasurer is authorized to  
158 invest temporarily in direct obligations of the United States, United  
159 States agency obligations, certificates of deposit, commercial paper or  
160 bank acceptances such portion of the proceeds of such bonds or of any  
161 notes issued in anticipation thereof as may be deemed available for  
162 such purpose.

163 Sec. 7. Section 10-292k of the general statutes, as amended by section  
164 21 of public act 03-2 of the September 8 special session, is repealed and  
165 the following is substituted in lieu thereof (*Effective July 1, 2004*):

166 For purposes of funding interest subsidy grants, except for interest  
167 subsidy grants made pursuant to subsection (b) of section 10-292m, the  
168 State Treasurer is authorized and directed, subject to and in  
169 accordance with the provisions of section 3-20, as amended, to issue  
170 bonds of the state from time to time in one or more series in an  
171 aggregate amount not exceeding [one hundred ninety-eight million  
172 one hundred thousand] two hundred thirty-one million one hundred  
173 thousand dollars, provided [twenty-seven] thirty-three million dollars  
174 of said authorization shall be effective July 1, [2003] 2004. Bonds of  
175 each series shall bear such date or dates and mature at such time or  
176 times not exceeding thirty years from their respective dates and be  
177 subject to such redemption privileges, with or without premium, as  
178 may be fixed by the State Bond Commission. They shall be sold at not  
179 less than par and accrued interest and the full faith and credit of the  
180 state is pledged for the payment of the interest thereon and the  
181 principal thereof as the same shall become due, and accordingly and as  
182 part of the contract of the state with the holders of said bonds,

183 appropriation of all amounts necessary for punctual payment of such  
184 principal and interest is hereby made, and the State Treasurer shall pay  
185 such principal and interest as the same become due. The State  
186 Treasurer is authorized to invest temporarily in direct obligations of  
187 the United States, United States agency obligations, certificates of  
188 deposit, commercial paper or bank acceptances, such portion of the  
189 proceeds of such bonds or of any notes issued in anticipation thereof as  
190 may be deemed available for such purpose.

191 Sec. 8. Subsection (a) of section 22a-483 of the general statutes is  
192 repealed and the following is substituted in lieu thereof (*Effective July*  
193 *1, 2004*):

194 (a) For the purposes of sections 22a-475 to 22a-483, inclusive, the  
195 State Bond Commission shall have the power, from time to time to  
196 authorize the issuance of bonds of the state in one or more series and  
197 in principal amounts, not exceeding in the aggregate [eight hundred  
198 one] seven hundred forty-one million thirty thousand dollars. [,  
199 provided sixty million dollars of said authorization shall be effective  
200 July 1, 2003.]

201 Sec. 9. Section 32-607 of the general statutes is amended by adding  
202 subsection (q) as follows (*Effective July 1, 2004*):

203 (NEW) (q) In connection with the issuance of bonds to finance the  
204 convention center project or to refund bonds previously issued by the  
205 authority to finance the convention center project, the authority may  
206 create and establish one or more reserve funds to be known as special  
207 capital reserve funds and may pay into such special capital reserve  
208 funds (1) any moneys appropriated and made available by the state for  
209 the purposes of such funds, (2) any proceeds of sale of notes or bonds  
210 for the convention center project, to the extent provided in the  
211 resolution of the authority authorizing the issuance thereof, and (3)  
212 any other moneys which may be made available to the authority for  
213 the purpose of such funds from any other source or sources. The  
214 moneys held in or credited to any special capital reserve fund

215 established under this section, except as hereinafter provided, shall be  
216 used solely for the payment of the principal of and interest on, when  
217 due, whether at maturity or by mandatory sinking fund installments,  
218 on bonds of the authority secured by such capital reserve fund as the  
219 same become due, the purchase of such bonds of the authority, the  
220 payment of any redemption premium required to be paid when such  
221 bonds are redeemed prior to maturity; provided the authority shall  
222 have power to provide that moneys in any such fund shall not be  
223 withdrawn therefrom at any time in such amount as would reduce the  
224 amount of such funds to less than the maximum amount of principal  
225 and interest becoming due by reasons of maturity or a required  
226 sinking fund installment in the then current or any succeeding  
227 calendar year on the bonds of the authority then outstanding or the  
228 maximum amount permitted to be deposited in such fund by the  
229 Internal Revenue Code of 1986, or any subsequent corresponding  
230 internal revenue code of the United States, as from time to time  
231 amended, to permit the interest on said bonds to be excluded from  
232 gross income for federal tax purposes and secured by such special  
233 capital reserve fund, such amount being herein referred to as the  
234 "required minimum capital reserve", except for the purpose of paying  
235 such principal of, redemption premium and interest on such bonds of  
236 the authority secured by such special capital reserve becoming due  
237 and for the payment of which other moneys of the authority are not  
238 available. The authority may provide that it shall not issue bonds  
239 secured by a special capital reserve fund at any time if the required  
240 minimum capital reserve on the bonds outstanding and the bonds then  
241 to be issued and secured by the same special capital reserve fund at the  
242 time of issuance, unless the authority, at the time of the issuance of  
243 such bonds, shall deposit in such special capital reserve fund from the  
244 proceeds of the bonds so to be issued, or otherwise, an amount which,  
245 together with the amount then in such special capital reserve fund, will  
246 be not less than the required minimum capital reserve. On or before  
247 December first, annually, there is deemed to be appropriated from the  
248 state General Fund such sums, if any, as shall be certified by the  
249 chairman or vice-chairman of the authority to the Secretary of the

250 Office of Policy and Management and the Treasurer, as necessary to  
251 restore each such special capital reserve fund to the amount equal to  
252 the required minimum capital reserve of such fund, and such amounts  
253 shall be allotted and paid to the authority. For the purpose of  
254 evaluation of any such special capital reserve fund, obligations  
255 acquired as an investment for any such fund shall be valued at market.  
256 Nothing contained in this section shall preclude the authority from  
257 establishing and creating other debt service reserve funds in  
258 connection with the issuance of bonds or notes of the authority which  
259 are not special capital reserve funds. Subject to any agreement or  
260 agreements with holders of outstanding notes and bonds of the  
261 authority, any amount or amounts allotted and paid to the authority  
262 pursuant to this section shall be repaid to the state from moneys of the  
263 authority at such time as such moneys are not required for any other of  
264 its corporate purposes and in any event shall be repaid to the state on  
265 the date one year after all bonds and notes of the authority theretofore  
266 issued on the date or dates such amount or amounts are allotted and  
267 paid to the authority or thereafter issued, together with interest on  
268 such bonds and notes, with interest on any unpaid installments of  
269 interest and all costs and expenses in connection with any action or  
270 proceeding by or on behalf of the holders thereof, are fully met and  
271 discharged. No bonds secured by a special capital reserve fund shall be  
272 issued to pay project costs unless the authority is of the opinion and  
273 determines that the revenues from the project shall be sufficient to (A)  
274 pay the principal of and interest on the bonds issued to finance the  
275 project, (B) establish, increase and maintain any reserves deemed by  
276 the authority to be advisable to secure the payment of the principal of  
277 and interest on such bonds, (C) pay the cost of maintaining the project  
278 in good repair and keeping it properly insured, and (D) pay such other  
279 costs of the project as may be required. No bonds secured by a special  
280 capital reserve fund shall be issued unless the issuance of such bonds  
281 is approved by the Treasurer.

282 Sec. 10. Subsection (a) of section 32-616 of the general statutes is  
283 repealed and the following is substituted in lieu thereof (*Effective July*

284 1, 2004):

285 (a) For the purposes described in subsection (b) of this section the  
286 State Bond Commission shall have power, from time to time but in no  
287 case later than June 30, [2005] 2009, to authorize the issuance of bonds  
288 of the state, in one or more series and in principal amounts and in the  
289 aggregate not exceeding one hundred fifteen million dollars and such  
290 additional amounts as may be required in connection with the costs of  
291 issuance of the bonds including bond anticipation, temporary and  
292 interim notes, the proceeds of which shall be used by the State  
293 Treasurer to pay the costs of issuance, provided in computing the total  
294 amount of bonds which may at any one time be outstanding, the  
295 principal amount of any refunding bonds issued to refund bonds shall  
296 be excluded.

297 Sec. 11. Subsection (a) of section 32-235 of the general statutes is  
298 repealed and the following is substituted in lieu thereof (*Effective July*  
299 *1, 2004*):

300 (a) For the purposes described in subsection (b) of this section, the  
301 State Bond Commission shall have the power, from time to time to  
302 authorize the issuance of bonds of the state in one or more series and  
303 in principal amounts not exceeding in the aggregate [five hundred five  
304 million three hundred thousand] four hundred ninety-five million  
305 three hundred thousand dollars. [, provided ten million dollars of said  
306 authorization shall be effective on July 1, 2003.]

307 Sec. 12. Subsection (b) of section 32-235 of the general statutes is  
308 repealed and the following is substituted in lieu thereof (*Effective July*  
309 *1, 2004*):

310 (b) The proceeds of the sale of said bonds, to the extent of the  
311 amount stated in subsection (a) of this section, shall be used by the  
312 Department of Economic and Community Development for the  
313 purposes of sections 32-220 to 32-234, inclusive, including economic  
314 cluster-related programs and activities, and for the Connecticut job  
315 training finance demonstration program pursuant to sections 32-23uu

316 and 32-23vv provided, (1) three million dollars shall be used by said  
317 department solely for the purposes of section 32-23uu and not more  
318 than five million two hundred fifty thousand dollars of the amount  
319 stated in said subsection (a) may be used by said department for the  
320 purposes of section 31-3u, (2) not less than one million dollars shall be  
321 used for an educational technology grant to the deployment center  
322 program and the nonprofit business consortium deployment center  
323 approved pursuant to section 32-411, [and] (3) not less than two million  
324 dollars shall be used by said department for the establishment of a  
325 pilot program to make grants to businesses in designated areas of the  
326 state for construction, renovation or improvement of small  
327 manufacturing facilities provided such grants are matched by the  
328 business, a municipality or another financing entity. The commissioner  
329 shall designate areas of the state where manufacturing is a substantial  
330 part of the local economy and shall make grants under such pilot  
331 program which are likely to produce a significant economic  
332 development benefit for the designated area, and (4) five million  
333 dollars may be used by said department for the manufacturing  
334 competitiveness grants program.

335 Sec. 13. (NEW) (*Effective July 1, 2004*) In accordance with the  
336 provisions of section 32-462 of the general statutes, during the period  
337 commencing July 1, 2001, and ending June 30, 2007, the Department of  
338 Economic and Community Development may provide financial  
339 assistance from existing programs to Downtown Torrington  
340 Redevelopment LLC for the purposes of restoration and improvements  
341 to property in the city of Torrington, in said time period, in an  
342 aggregate amount not to exceed thirty million dollars.

343 Sec. 14. Subsection (a) of section 32-262 of the general statutes is  
344 repealed and the following is substituted in lieu thereof (*Effective July*  
345 *1, 2004*):

346 (a) For the purposes described in subsection (b) of this section, the  
347 State Bond Commission shall have the power, from time to time, to  
348 authorize the issuance of bonds of the state in one or more series and

349 in principal amounts not exceeding in the aggregate [thirty-nine] thirty  
350 million dollars.

351 Sec. 15. Subsection (a) of section 3 of public act 96-250 is amended to  
352 read as follows (*Effective July 1, 2004*):

353 (a) For the purposes described in subsection (b) of this section, the  
354 State Bond Commission shall have the power, from time to time to  
355 authorize the issuance of bonds of the state in one or more series and in  
356 principal amounts not exceeding in the aggregate [five] three million  
357 dollars.

358 Sec. 16. Subsection (a) of section 17a-225 of the general statutes is  
359 repealed and the following is substituted in lieu thereof (*Effective July*  
360 *1, 2004*):

361 (a) The State Bond Commission shall have the power, from time to  
362 time to authorize the issuance of bonds of the state in one or more  
363 series and in principal amounts not exceeding in the aggregate [four]  
364 six million dollars.

365 Sec. 17. Subsection (a) of section 10a-186a of the general statutes is  
366 repealed and the following is substituted in lieu thereof (*Effective July*  
367 *1, 2004*):

368 (a) In connection with the issuance of bonds to finance a project at a  
369 participating nursing home or to refund bonds previously issued by  
370 the authority to finance a project at a participating nursing home, [or]  
371 to finance dormitories, residential facilities, student centers, food  
372 service facilities and other auxiliary service facilities and related  
373 buildings and improvements at a public institution of higher  
374 education, or to finance up to one hundred million dollars, in the  
375 aggregate, for equipment, including installation and any necessary  
376 building renovations or alterations for the installation and operation of  
377 such equipment, for participating health care institutions at the  
378 discretion of the Secretary of the Office of Policy and Management and  
379 the Treasurer, the authority may create and establish one or more

380 reserve funds to be known as special capital reserve funds and may  
381 pay into such special capital reserve funds (1) any moneys  
382 appropriated and made available by the state for the purposes of such  
383 funds, (2) any proceeds of sale of notes or bonds for a project, to the  
384 extent provided in the resolution of the authority authorizing the  
385 issuance thereof, and (3) any other moneys which may be made  
386 available to the authority for the purpose of such funds from any other  
387 source or sources. The moneys held in or credited to any special capital  
388 reserve fund established under this section, except as hereinafter  
389 provided, shall be used solely for the payment of the principal of and  
390 interest, when due, whether at maturity or by mandatory sinking fund  
391 installments, on bonds of the authority secured by such capital reserve  
392 fund as the same become due, the purchase of such bonds of the  
393 authority, the payment of any redemption premium required to be  
394 paid when such bonds are redeemed prior to maturity; provided the  
395 authority shall have power to provide that moneys in any such fund  
396 shall not be withdrawn therefrom at any time in such amount as  
397 would reduce the amount of such funds to less than the maximum  
398 amount of principal and interest becoming due by reasons of maturity  
399 or a required sinking fund installment in the then current or any  
400 succeeding calendar year on the bonds of the authority then  
401 outstanding or the maximum amount permitted to be deposited in  
402 such fund by the Internal Revenue Code of 1986, or any subsequent  
403 corresponding internal revenue code of the United States, as from time  
404 to time amended, to permit the interest on said bonds to be excluded  
405 from gross income for federal tax purposes and secured by such  
406 special capital reserve fund, such amount being herein referred to as  
407 the "required minimum capital reserve", except for the purpose of  
408 paying such principal of, redemption premium and interest on such  
409 bonds of the authority secured by such special capital reserve  
410 becoming due and for the payment of which other moneys of the  
411 authority are not available. The authority may provide that it shall not  
412 issue bonds secured by a special capital reserve fund at any time if the  
413 required minimum capital reserve on the bonds outstanding and the  
414 bonds then to be issued and secured by the same special capital

415 reserve fund at the time of issuance, unless the authority, at the time of  
416 the issuance of such bonds, shall deposit in such special capital reserve  
417 fund from the proceeds of the bonds so to be issued, or otherwise, an  
418 amount which, together with the amount then in such special capital  
419 reserve fund, will be not less than the required minimum capital  
420 reserve. On or before December first, annually, there is deemed to be  
421 appropriated from the state General Fund such sums, if any, as shall be  
422 certified by the chairman or vice-chairman of the authority to the  
423 Secretary of the Office of Policy and Management and the Treasurer of  
424 the state, as necessary to restore each such special capital reserve fund  
425 to the amount equal to the required minimum capital reserve of such  
426 fund, and such amounts shall be allotted and paid to the authority. For  
427 the purpose of evaluation of any such special capital reserve fund,  
428 obligations acquired as an investment for any such fund shall be  
429 valued at market. Nothing contained in this section shall preclude the  
430 authority from establishing and creating other debt service reserve  
431 funds in connection with the issuance of bonds or notes of the  
432 authority which are not special capital reserve funds. Subject to any  
433 agreement or agreements with holders of outstanding notes and bonds  
434 of the authority, any amount or amounts allotted and paid to the  
435 authority pursuant to this section shall be repaid to the state from  
436 moneys of the authority at such time as such moneys are not required  
437 for any other of its corporate purposes and in any event shall be repaid  
438 to the state on the date one year after all bonds and notes of the  
439 authority theretofore issued on the date or dates such amount or  
440 amounts are allotted and paid to the authority or thereafter issued,  
441 together with interest on such bonds and notes, with interest on any  
442 unpaid installments of interest and all costs and expenses in  
443 connection with any action or proceeding by or on behalf of the  
444 holders thereof, are fully met and discharged. No bonds secured by a  
445 special capital reserve fund shall be issued to pay project costs unless  
446 the authority is of the opinion and determines that the revenues from  
447 the project shall be sufficient (A) to pay the principal of and interest on  
448 the bonds issued to finance the project, (B) to establish, increase and  
449 maintain any reserves deemed by the authority to be advisable to

450 secure the payment of the principal of and interest on such bonds, (C)  
451 to pay the cost of maintaining the project in good repair and keeping it  
452 properly insured, and (D) to pay such other costs of the project as may  
453 be required.

454 Sec. 18. (NEW) (*Effective from passage*) Notwithstanding the  
455 provisions of section 4a-9 of the general statutes, the Department of  
456 Social Services may provide up to five hundred thousand dollars of the  
457 funds authorized under section 4a-10 of the general statutes to the  
458 United Way of Connecticut for the purchase of capital equipment for  
459 the 2-1-1 Infoline program.

460 Sec. 19. Section 22-26hh of the general statutes is repealed and the  
461 following is substituted in lieu thereof (*Effective July 1, 2004*):

462 The State Bond Commission shall have power, from time to time, to  
463 authorize the issuance of bonds of the state in one or more series and  
464 in principal amounts not exceeding in the aggregate [eighty-seven  
465 million seven hundred fifty thousand] eighty-nine million seven  
466 hundred fifty thousand dollars, the proceeds of which shall be used for  
467 the purposes of section 22-26cc, as amended, provided not more than  
468 two million dollars of said authorization shall be effective July 1, [2002]  
469 2004, and further provided not more than two million dollars shall be  
470 used for the purposes of section 22-26jj, as amended. All provisions of  
471 section 3-20, as amended, or the exercise of any right or power granted  
472 thereby which are not inconsistent with the provisions of this section  
473 are hereby adopted and shall apply to all bonds authorized by the  
474 State Bond Commission pursuant to this section, and temporary notes  
475 in anticipation of the money to be derived from the sale of any such  
476 bonds so authorized may be issued in accordance with said section 3-  
477 20 and from time to time renewed. Such bonds shall mature at such  
478 time or times not exceeding twenty years from their respective dates as  
479 may be provided in or pursuant to the resolution or resolutions of the  
480 State Bond Commission authorizing such bonds. None of said bonds  
481 shall be authorized except upon a finding by the State Bond  
482 Commission that there has been filed with it a request for such

483 authorization, which is signed by or on behalf of the Secretary of the  
484 Office of Policy and Management and states such terms and conditions  
485 as said commission, in its discretion, may require. Said bonds issued  
486 pursuant to this section shall be general obligations of the state and the  
487 full faith and credit of the state of Connecticut are pledged for the  
488 payment of the principal of and interest on said bonds as the same  
489 become due, and accordingly and as part of the contract of the state  
490 with the holders of said bonds, appropriation of all amounts necessary  
491 for punctual payment of such principal and interest is hereby made,  
492 and the Treasurer shall pay such principal and interest as the same  
493 become due.

494 Sec. 20. Section 32-669 of the general statutes is repealed and the  
495 following is substituted in lieu thereof (*Effective July 1, 2004*):

496 (a) On or before February 1, 2003, and annually thereafter, until five  
497 years after the opening of the convention center, the Secretary of the  
498 Office of Policy and Management shall prepare a report regarding the  
499 status of the Adriaen's Landing project and The University of  
500 Connecticut football stadium project. Such report shall be made, in  
501 accordance with the provisions of section 11-4a, to the president pro  
502 tempore of the Senate, the speaker of the House of Representatives, the  
503 majority leader of the Senate, the majority leader of the House of  
504 Representatives, the minority leader of the Senate and the minority  
505 leader of the House of Representatives and to the joint standing  
506 committee of the General Assembly having cognizance of matters  
507 relating to finance, revenue and bonding. The report to said committee  
508 shall be presented at a meeting of said committee held during the  
509 regular session of the calendar year in which such report is due.

510 (b) Such report shall be separated into a section on the Adriaen's  
511 Landing project and a section on The University of Connecticut  
512 football stadium project and shall contain the following information:  
513 (1) A detailed estimated budget for the overall project; (2) the current  
514 timeline for the entire project, with significant milestone events, from  
515 inception to projected completion date; (3) for each project component,

516 including, but not limited to, the science center, (A) a description of the  
517 component, (B) its current budget in detail, comparing it to the budget  
518 presented to the General Assembly prior to May 2, 2000, (C) projected  
519 completion date, (D) any change made in the course of planning and  
520 execution over the prior calendar year and reasons for such change,  
521 and (E) status at the end of such calendar year; (4) problems  
522 encountered in the prior calendar year and potential problems in the  
523 future; (5) status of the project's compliance with the provisions of  
524 section 32-605, including, but not limited to, (A) a description of each  
525 contract entered into during the prior calendar year, (B) whether any  
526 contractor is a woman-owned business enterprise, a minority business  
527 enterprise or a small business enterprise, as those terms are defined in  
528 section 4a-60g, (C) the value of such contract, (D) any subcontractors  
529 under such contract, the value of the subcontract and whether any  
530 subcontractor is a woman-owned business enterprise, a minority  
531 business enterprise or a small business enterprise, as those terms are  
532 defined in section 4a-60g, (E) the number of jobs associated with such  
533 contract, including the number of jobs held by residents of Hartford  
534 and East Hartford and the number of jobs held by women and  
535 minorities, and (F) any steps being taken for affirmative action and  
536 corrective measures for any deficiencies; (6) a detailed projected  
537 annual operating budget for each facility, including information  
538 regarding how much funding the state will be required to provide and  
539 how much the municipality will be required to provide; [and] (7) a  
540 timeline showing when operating expenses may be incurred prior to  
541 the project's completion, including how much of such expenses will be  
542 provided by the state in each year and how much will be provided by  
543 the host municipality; (8) current estimates for funding from all state  
544 and private sources for each component of the project for each fiscal  
545 year in which the funding is made available; (9) a summary of the total  
546 funding for the project from each of the following sources: (A) General  
547 obligation bonds, (B) funding from the General Fund operating  
548 surplus, (C) revenue bonds issued by the Capital City Economic  
549 Development Authority, with the associated General Fund costs,  
550 including, but not limited to, General Fund debt service

551 reimbursement for the parking garage and utility plant, (D) tax  
552 exemptions or credits granted to any part of the project, (E) payments  
553 in lieu of taxes made to any municipality for any component of the  
554 project, (F) the operating subsidy for the convention center and the  
555 science center, (G) private investments, and (H) any other sources; and  
556 (10) detailed financial information regarding the income and expenses  
557 of any public entities operating at Adriaen's Landing.

558       Sec. 21. Section 1-124 of the general statutes is repealed and the  
559 following is substituted in lieu thereof (*Effective July 1, 2004*):

560       (a) The Connecticut Development Authority, the Connecticut  
561 Health and Educational Facilities Authority, the Connecticut Higher  
562 Education Supplemental Loan Authority, the Connecticut Housing  
563 Finance Authority, the Connecticut Housing Authority, [and] the  
564 Connecticut Resources Recovery Authority and the Capital City  
565 Economic Development Authority shall not borrow any money or  
566 issue any bonds or notes which are guaranteed by the state of  
567 Connecticut or for which there is a capital reserve fund of any kind  
568 which is in any way contributed to or guaranteed by the state of  
569 Connecticut until and unless such borrowing or issuance is approved  
570 by the State Treasurer or the Deputy State Treasurer appointed  
571 pursuant to section 3-12. The approval of the State Treasurer or said  
572 deputy shall be based on documentation provided by the authority  
573 that it has sufficient revenues to (1) pay the principal of and interest on  
574 the bonds and notes issued, (2) establish, increase and maintain any  
575 reserves deemed by the authority to be advisable to secure the  
576 payment of the principal of and interest on such bonds and notes, (3)  
577 pay the cost of maintaining, servicing and properly insuring the  
578 purpose for which the proceeds of the bonds and notes have been  
579 issued, if applicable, and (4) pay such other costs as may be required.

580       (b) To the extent the Connecticut Development Authority,  
581 Connecticut Innovations, Incorporated, Connecticut Higher Education  
582 Supplemental Loan Authority, Connecticut Housing Finance  
583 Authority, Connecticut Housing Authority, Connecticut Resources

584 Recovery Authority, [or] Connecticut Health and Educational Facilities  
585 Authority or the Capital City Economic Development Authority is  
586 permitted by statute and determines to exercise any power to  
587 moderate interest rate fluctuations or enter into any investment or  
588 program of investment or contract respecting interest rates, currency,  
589 cash flow or other similar agreement, including, but not limited to,  
590 interest rate or currency swap agreements, the effect of which is to  
591 subject a capital reserve fund which is in any way contributed to or  
592 guaranteed by the state of Connecticut, to potential liability, such  
593 determination shall not be effective until and unless the [Treasurer of  
594 the state] State Treasurer or his or her deputy appointed pursuant to  
595 section 3-12 has approved such agreement or agreements. The  
596 approval of the State Treasurer or his or her deputy shall be based on  
597 documentation provided by the authority that it has sufficient  
598 revenues to meet the financial obligations associated with the  
599 agreement or agreements.

600 Sec. 22. (NEW) (*Effective from passage*) (a) The Connecticut Health  
601 and Educational Facilities Authority shall allocate from its reserves an  
602 amount not to exceed one million five hundred thousand dollars in the  
603 aggregate for a period not to exceed three years to establish a Captive  
604 Insurance Demonstration Program Grant Fund. The fund shall be used  
605 to provide grants to nonprofit hospitals that establish a captive insurer  
606 or expand coverage offered by an existing captive insurer in order to  
607 provide medical malpractice indemnity or insurance to physicians and  
608 surgeons who enjoy privileges at the hospitals. The fund may cover  
609 legal, actuarial, consulting and other costs associated with providing  
610 such indemnity or insurance. Any amount in the fund that is not  
611 expended at the end of the three-year period shall revert to the  
612 authority's reserves.

613 (b) Grants shall be awarded based on the size and financial  
614 resources of the hospitals. Grants shall not exceed seven hundred fifty  
615 thousand dollars per captive insurer and shall not be used to establish  
616 or expand more than two captive insurers. No hospital shall be eligible  
617 for a grant under this section unless it agrees to provide the authority,

618 on a periodic basis as determined by the authority but not less than  
619 annually, information on the captive insurer's performance including,  
620 but not limited to, premiums charged, captive insurer operating costs,  
621 claims experience, the estimated savings over methods of insurance  
622 used by the hospital prior to the creation of the captive insurer, and  
623 other information required by the authority.

624 (c) Not later than February 1, 2005, and annually thereafter until  
625 February 1, 2008, the authority shall complete a report that includes an  
626 analysis of the information submitted to the authority by hospitals that  
627 receive a grant pursuant to this section. The report shall be made  
628 available to the public and the authority shall annually submit the  
629 report to the General Assembly in accordance with section 11-4a of the  
630 general statutes.

631 Sec. 23. (NEW) (*Effective from passage*) The Connecticut Health and  
632 Educational Facilities Authority shall establish, within available  
633 resources, a program to allow nonprofit hospitals to access leases in  
634 order to finance costs associated with the digitization of patient  
635 records if such costs are exempt from taxation pursuant to the Internal  
636 Revenue Code of 1986, or any subsequent corresponding internal  
637 revenue code of the United States, as from time to time amended. Such  
638 leases may be made available to hospitals on an individual or group  
639 basis.

640 Sec. 24. (NEW) (*Effective from passage*) (a) For the purposes of the  
641 program described in this section, municipalities, local boards of  
642 education with the approval of the municipal legislative body, regional  
643 school districts and regional educational service centers shall be  
644 deemed to be "participating qualified nonprofit organizations". For the  
645 purposes of this section, "preschool project" means the acquisition,  
646 construction, improvement, extension, furnishing or equipping of a  
647 structure or facility suitable for use for, required or useful for nonprofit  
648 educational programs for three-year-old or four-year-old children,  
649 including, but not limited to, school readiness and Head Start  
650 programs, or the acquisition of fixtures, equipment or machinery for

651 such a structure or facility; "bonds" means any bonds, including  
652 refunding bonds, notes, temporary notes, interim certificates,  
653 debentures or other obligations of indebtedness; and "municipality"  
654 means a town, city, consolidated town or city or consolidated town  
655 and borough.

656 (b) The Connecticut Health and Educational Facilities Authority  
657 may issue bonds pursuant to section 10a-185 of the general statutes for  
658 the purpose of funding loans to a participating qualified nonprofit  
659 organization for preschool projects, including for two or more  
660 preschool projects jointly, which bonds may be secured, in whole or in  
661 part, by a pledge of revenues to be derived from the operation or use  
662 of a preschool project, including fees, charges, tuition or other  
663 revenues or third party payments made on behalf of children served  
664 by such preschool project to the extent permitted by law. In carrying  
665 out the purposes of this section, the authority shall have and may  
666 exercise the powers provided in section 10a-180 of the general statutes.

667 (c) Participating qualified nonprofit organizations may borrow  
668 money from the Connecticut Health and Educational Facilities  
669 Authority for any preschool project for which the authority is  
670 authorized to make loans pursuant to this section. In connection with  
671 such borrowing, participating qualified nonprofit organizations may  
672 enter into any loan or other agreement and make such covenants,  
673 representations and indemnities as such participating qualified  
674 nonprofit organization deems necessary or desirable to obtain such  
675 loans from the authority or to facilitate the issue of bonds by the  
676 authority to finance such loans, including agreements with providers  
677 of letters of credit, insurance or other credit facilities for such  
678 financings.

679 (d) Any bonds issued pursuant this section shall not constitute  
680 indebtedness within the meaning of any statutory limitation on the  
681 indebtedness of any participating municipality, or of the municipality  
682 or member municipality if the borrower is a local board of education  
683 or regional school district. Bonds issued pursuant to this section shall

684 be special obligations of the municipality and shall not be payable  
685 from nor charged upon any funds other than revenues pledged to the  
686 payment thereof, nor shall the municipality be subject to any liability  
687 thereon except to the extent of any pledged revenues. No holder or  
688 holders of any bonds shall have the right to compel any exercise of the  
689 taxing power of the municipality to pay any bonds or the interest  
690 thereon, or to enforce payment thereon against any property of the  
691 municipality except property encumbered under the provisions and  
692 for the purposes of this section. The bonds shall not constitute a  
693 charge, lien or encumbrance, legal or equitable, upon any property of  
694 the municipality except property encumbered under the provisions  
695 and for the purposes of this section.

696 (e) The authority shall adopt procedures to carry out the purposes  
697 of this section.

698 Sec. 25. Subsection (b) of section 10a-178 of the general statutes is  
699 repealed and the following is substituted in lieu thereof (*Effective from*  
700 *passage*):

701 (b) "Project", in the case of a participating institution for higher  
702 education, means a structure suitable for use as a dormitory or other  
703 housing facility, including housing for staff members, employees or  
704 students at such institution of higher education, dining hall, student  
705 union, administration building, academic building, library, laboratory,  
706 research facility, classroom, athletic facility, health care facility, and  
707 maintenance, storage or utility facility and other structures or facilities  
708 related thereto or required or useful for the instruction of students or  
709 the conducting of research or the operation of an institution for higher  
710 education, including parking and other facilities or structures essential  
711 or convenient for the orderly conduct of such institution for higher  
712 education, also including equipment and machinery and other similar  
713 items necessary or convenient for the operation of a particular facility  
714 or structure in the manner for which its use is intended [, or items of  
715 equipment having a purchase price or lease rental value in excess of  
716 twenty-five thousand dollars and an estimated useful life of four years

717 or longer which are necessary or desirable] or for the operation of a  
718 participating institution for higher education, or any combination  
719 thereof, but shall not include such items as books, fuel, supplies or  
720 other items the purchase of which [are] is customarily deemed to result  
721 in a current operating charge; in the case of a participating health care  
722 institution, means a structure suitable for use as a hospital, clinic, or  
723 other health care facility, laboratory, laundry, residence facility,  
724 including housing for nurses, interns, staff members, employees or  
725 students at such health care institution and their immediate families  
726 and for physically or mentally handicapped persons, administration  
727 building, research facility, and maintenance, storage or utility facility  
728 and other structures or facilities related thereto or required or useful  
729 for the operation of the project, including parking and other facilities  
730 or structures essential or convenient for the orderly operation of such  
731 project, also including equipment and machinery and other similar  
732 items necessary or convenient for the operation of the project in the  
733 manner for which its use is intended [, or items of equipment having a  
734 purchase price or lease rental value in excess of twenty-five thousand  
735 dollars and an estimated useful life of four years or longer which are  
736 necessary or desirable] or for the operation of a participating health  
737 care institution, or any combination thereof, but shall not include such  
738 items as fuel, supplies or other items the purchase of which [are] is  
739 customarily deemed to result in a current operating charge; in the case  
740 of a participating qualified nonprofit organization, means a structure  
741 or facility owned in its entirety by, or suitable for use in accordance  
742 with the charitable or nonprofit status of the qualified nonprofit  
743 organization, also including equipment and machinery and other  
744 similar items necessary or convenient for the operation of the project in  
745 the manner for which its use is intended or for the operation of a  
746 participating qualified nonprofit corporation; and, in the case of a  
747 participating nursing home, means a structure or facility suitable for  
748 use as a nursing home, residential care home, rest home, health care  
749 facility for the handicapped, mental health facility or independent  
750 living facility subject to the licensing requirements of chapter 368v and  
751 appurtenant facilities, [and] equipment and machinery and other

752 similar items necessary or convenient for the operation of a particular  
753 facility or structure in the manner for which its use is intended or for  
754 the operation of [such homes and facilities in the manner for which its  
755 use is intended] a participating nursing home.

756 Sec. 26. Subsection (k) of section 10a-179 of the general statutes is  
757 repealed and the following is substituted in lieu thereof (*Effective from*  
758 *passage*):

759 (k) (1) The authority may [incorporate] form one or more  
760 subsidiaries to carry out the public purposes of the authority and may  
761 transfer to any such subsidiary any moneys and real or personal  
762 property of any kind or nature. Any such subsidiary may be organized  
763 as a stock or nonstock corporation or a limited liability company. Each  
764 such subsidiary shall have and may exercise such powers of the  
765 authority as are set forth in the resolution of the authority prescribing  
766 the purposes for which such subsidiary is formed and such other  
767 powers provided to it by law. Each such subsidiary shall be deemed a  
768 quasi-public agency for purposes of chapter 12 and shall have all the  
769 privileges, immunities, tax exemptions and other exemptions of the  
770 authority, including the privileges, immunities, tax exemptions and  
771 other exemptions provided under the general statutes for special  
772 capital reserve funds. Each such subsidiary shall be subject to suit  
773 provided its liability shall be limited solely to the assets, revenues and  
774 resources of the subsidiary and without recourse to the general funds,  
775 revenues, resources or any other assets of the authority. Each such  
776 subsidiary is authorized to assume or take title to property subject to  
777 any existing lien, encumbrance or mortgage and to mortgage, convey  
778 or dispose of its assets and pledge its revenues in order to secure any  
779 borrowing, for the purpose of refinancing, rehabilitating or improving  
780 its assets, provided each such borrowing or mortgage shall be a special  
781 obligation of the subsidiary, which obligation may be in the form of  
782 bonds, bond anticipation notes and other obligations to the extent  
783 permitted under this chapter to fund and refund the same and provide  
784 for the rights of the holders thereof, and to secure the same by pledge  
785 or revenues, notes and other assets and which shall be payable solely

786 from the assets, revenues and other resources of the subsidiary. The  
787 authority shall have the power to assign to a subsidiary any rights,  
788 moneys or other assets it has under any governmental program  
789 including the nursing home loan program. No borrowing shall be  
790 undertaken by a subsidiary of the authority without the approval of  
791 the authority.

792 (2) Each such subsidiary shall act through its board of directors at  
793 least one-half of which shall be members of the board of directors of  
794 the authority, or their designees or officers or employees of the  
795 authority. A resolution of the authority shall prescribe the purposes for  
796 which each such subsidiary is formed.

797 (3) The provisions of section 1-125, subsection (e) of section 10a-185  
798 and this subsection shall apply to any officer, director, designee or  
799 employee appointed as a member, director or officer of any such  
800 subsidiary. Any such persons so appointed shall not be personally  
801 liable for the debts, obligations or liabilities of any such subsidiary as  
802 provided in said section 1-125. The subsidiary shall and the authority  
803 may provide for the indemnification to protect, save harmless and  
804 indemnify such officer, director, designee or employee as provided by  
805 said section 1-125.

806 (4) The authority or such subsidiary may take, such actions as are  
807 necessary to comply with the provisions of the Internal Revenue Code  
808 of 1986 or any subsequent corresponding internal revenue code of the  
809 United States, as from time to time amended, to qualify and maintain  
810 any such subsidiary as a corporation exempt from taxation under said  
811 internal revenue code.

812 (5) The authority may make loans to each such subsidiary, following  
813 standard authority procedures, from its assets and the proceeds of its  
814 bonds, notes and other obligations, provided the source and security  
815 for the repayment of such loans is derived from the assets, revenues  
816 and resources of the subsidiary.

817 Sec. 27. Section 10a-180 of the general statutes, as amended by

818 section 10 of public act 03-84 and section 27 of public act 03-278, is  
819 repealed and the following is substituted in lieu thereof (*Effective from*  
820 *passage*):

821 The purpose of the authority shall be to assist institutions for higher  
822 education, health care institutions, nursing homes, child care or child  
823 development facilities, and qualified nonprofit organizations in the  
824 construction, financing and refinancing of projects or in any other  
825 manner provided in this chapter, and for this purpose the authority is  
826 authorized and empowered:

827 (a) To have perpetual succession as a body politic and corporate and  
828 to adopt bylaws for the regulation of its affairs and the conduct of its  
829 business;

830 (b) To adopt an official seal and alter the same at pleasure;

831 (c) To maintain an office at such place or places as it may designate;

832 (d) To sue and be sued in its own name, and plead and be  
833 impleaded;

834 (e) To determine the location and character of any project to be  
835 financed under the provisions of this chapter, and to construct,  
836 reconstruct, renovate, replace, maintain, repair, operate, lease, as lessee  
837 or lessor, and regulate the same, to enter into contracts for any or all of  
838 such purposes, to enter into contracts for the management and  
839 operation of a project, and to designate a participating institution for  
840 higher education, a participating health care institution, a participating  
841 corporation, a participating nursing home or a participating qualified  
842 nonprofit organization as its agent to determine the location and  
843 character of a project undertaken by such participating institution for  
844 higher education, by such participating health care institution, by such  
845 participating corporation, by such participating nursing home or by  
846 such participating qualified nonprofit organization under the  
847 provisions of this chapter and as the agent of the authority, to  
848 construct, reconstruct, renovate, replace, maintain, repair, operate,

849 lease, as lessee or lessor, and regulate the same, and, as the agent of the  
850 authority, to enter into contracts for any or all of such purposes,  
851 including contracts for the management and operation of such project;

852 (f) To issue bonds, bond anticipation notes and other obligations of  
853 the authority for any of its corporate purposes, and to fund or refund  
854 the same, all as provided in this chapter;

855 (g) Generally, to fix and revise from time to time and charge and  
856 collect rates, rents, fees and charges for the use of and for the services  
857 furnished or to be furnished by a project or any portion thereof and to  
858 contract with any person, partnership, association or corporation or  
859 other body public or private in respect thereof;

860 (h) To establish rules and regulations for the use of a project or any  
861 portion thereof and to designate a participating institution for higher  
862 education, a participating health care institution, a participating  
863 corporation, a participating nursing home or qualified nonprofit  
864 organization as its agent to establish rules and regulations for the use  
865 of a project undertaken by such participating institution for higher  
866 education, by such participating health care institution, by such  
867 participating corporation or by such participating nursing home or by  
868 such participating qualified nonprofit organization;

869 (i) To employ consulting engineers, architects, attorneys,  
870 accountants, construction and financial experts, superintendents,  
871 managers, and such other employees and agents as may be necessary  
872 in its judgment, and to fix their qualifications, duties and  
873 compensation;

874 (j) To receive and accept from any public agency insurance, loans or  
875 grants for or in aid of the construction of a project or any portion  
876 thereof, and to receive and accept loans, grants, aid or contributions  
877 from any source of either money, property, labor or other things of  
878 value, to be held, used and applied only for the purposes for which  
879 such loans, grants, aid and contributions are made;

880 (k) To mortgage any project and the site thereof for the benefit of the  
881 holders of bonds issued to finance such project;

882 (l) To make loans to any participating institution for higher  
883 education, to any participating health care institution, to any  
884 participating corporation, to any participating nursing home and to  
885 any participating qualified nonprofit organization for the cost of a  
886 project in accordance with an agreement between the authority and  
887 such participating institution for higher education, such participating  
888 health care institution, such participating corporation, such  
889 participating nursing home or such participating qualified nonprofit  
890 organization and to utilize the services of an agent in making such  
891 loans or to agree to purchase federally guaranteed securities from any  
892 third parties making such loans; provided no such loan shall exceed  
893 the total cost of the project as determined by the participating  
894 institution for higher education, the participating health care  
895 institution, the participating corporation, the participating nursing  
896 home or the participating qualified nonprofit organization, and  
897 approved by the authority;

898 (m) To make loans to a participating institution for higher  
899 education, to a participating health care institution, to a participating  
900 corporation, to a participating nursing home or to a participating  
901 qualified nonprofit organization, to refinance or refund outstanding  
902 obligations or mortgages on the project, or advances issued for the cost  
903 of a project, made or given by such participating institution for higher  
904 education, such participating health care institution, such participating  
905 corporation, such participating nursing home or such participating  
906 qualified nonprofit organization, to utilize the services of an agent in  
907 making such loans or to agree to purchase federally guaranteed  
908 securities from any third parties making such loans and to create a  
909 security interest in revenues to be pledged to the authority;

910 (n) To charge to and equitably apportion among participating  
911 institutions for higher education, participating health care institutions,  
912 participating corporations, participating nursing homes and

913 participating qualified nonprofit organizations its administrative costs  
914 and expenses incurred in the exercise of the powers and duties  
915 conferred by this chapter;

916 (o) To acquire and to agree to acquire any federally guaranteed  
917 security and to pledge or otherwise use any such federally guaranteed  
918 security in such manner as the authority deems in its best interest to  
919 secure or otherwise provide a source of repayment on any of its bonds  
920 or notes or to agree to make a loan to any participating institution for  
921 higher education, participating health care institution, participating  
922 corporation, participating nursing home or participating qualified  
923 nonprofit organization for the purpose of acquiring and entering into  
924 commitments to acquire any federally guaranteed security; provided  
925 that any agreement entered into pursuant to this subdivision may  
926 contain such provisions as are deemed necessary or desirable by the  
927 authority for the security or protection of the authority or the holders  
928 of its bonds or notes; provided further that the authority, prior to  
929 making any such acquisition, commitment or loan, shall agree with  
930 any such participating institution for higher education, participating  
931 health care institution, participating corporation, participating nursing  
932 home or participating qualified nonprofit organization or any other  
933 appropriate institution or corporation to require that the proceeds  
934 derived from the acquisition of any such federally guaranteed security  
935 will be used for the purpose of financing or refinancing any project for  
936 such participating institution for higher education, participating health  
937 care institution, participating corporation, participating nursing home  
938 or participating qualified nonprofit organization;

939 (p) To do all things necessary or convenient to carry out the  
940 purposes of this chapter. In carrying out the purposes of this chapter,  
941 the authority may undertake a project for two or more participating  
942 institutions for higher education jointly, two or more participating  
943 health care institutions jointly, two or more participating corporations  
944 jointly, two or more participating nursing homes jointly or two or  
945 more participating qualified nonprofit organizations jointly, or for any  
946 combination thereof of participating institutions for higher education,

947 participating health care institutions, participating corporations,  
948 participating nursing homes or participating qualified nonprofit  
949 organizations, and, thereupon, all other provisions of this chapter shall  
950 apply to and for the benefit of the authority and such joint participants;

951 (q) To make loans to any participating health care institution, to any  
952 participating institution for higher education, to any participating  
953 corporation, or to any participating qualified nonprofit organization  
954 which is organized, controlled or supervised by a health care  
955 institution or an institution of higher education to finance or refinance  
956 the cost of a project to be used to provide housing and auxiliary  
957 facilities for staff members, employees or students of any such health  
958 care institution or institution of higher education and their immediate  
959 families, for physically or mentally handicapped persons or for any  
960 one or more of the above purposes;

961 (r) To make and enter into all contracts and agreements necessary or  
962 incidental to the performance of its duties and the execution of its  
963 powers under its enabling legislation, including contracts and  
964 agreements for such professional services as financial consultants,  
965 bond counsel, underwriters, technical specialists, as the board of  
966 directors shall deem necessary;

967 (s) To invest any funds not needed for immediate use or  
968 disbursement, including reserve funds, in obligations issued or  
969 guaranteed by the United States of America or the state of Connecticut,  
970 including the state's Short-Term or Long-Term Investment Fund, and  
971 in other securities or obligations which are legal investments for  
972 [savings] banks in this state, or in investment agreements with  
973 financial institutions whose short-term obligations are rated within the  
974 top two rating categories of any nationally recognized rating service or  
975 of any rating service recognized by the Banking Commissioner, or  
976 investment agreements fully secured by obligations of, or guaranteed  
977 by, the United States or agencies or instrumentalities of the United  
978 States or in securities or obligations which are legal investments for  
979 savings banks in this state, subject to repurchase agreements in the

980 manner in which such agreements are negotiated in sales of securities  
981 in the market place, provided that the authority shall not enter into any  
982 such agreement with any securities dealer or bank acting as a securities  
983 dealer unless such dealer or bank is included in the list of primary  
984 dealers, effective at the time of such agreement, as prepared by the  
985 Federal Reserve Bank of New York, provided the investment of  
986 escrowed proceeds of refunding bonds shall be governed by section  
987 10a-192, and further provided nothing in this subsection shall limit the  
988 investment of reserve funds of the authority, or of any moneys held in  
989 trust or otherwise for the payment of bonds or notes of the authority,  
990 pursuant to section 10a-190a;

991 (t) To adopt regular procedures for exercising its power under its  
992 enabling legislation not in conflict with existing statutes;

993 (u) To make grants or provide other forms of financial assistance to  
994 any institution for higher education, to any health care institution, to  
995 any nursing home, to any child care or child development facility and  
996 to any qualified nonprofit organization in such amounts, for such  
997 purposes and subject to such eligibility and other requirements as are  
998 established pursuant to written procedures adopted by the board of  
999 directors pursuant to subsection (h) of section 10a-179;

1000 (v) (1) In connection with, or incidental to, the issuance or carrying  
1001 of bonds, notes or other obligations of the authority, or acquisition or  
1002 carrying of any investment or program of investment, to enter into any  
1003 contract which the authority determines to be necessary or appropriate  
1004 to place the obligation or investment of the authority, as represented  
1005 by the bonds, notes or other obligations, investment or program of  
1006 investment and the contract or contracts, in whole or in part, on the  
1007 interest rate, currency, cash flow or other basis desired by the  
1008 authority, including, without limitations, contracts commonly known  
1009 as interest rate swap agreements, currency swap agreements, forward  
1010 payment conversion agreements, futures or contracts providing for  
1011 payments based on levels of, or changes in, interest rates, currency  
1012 exchange rates, stock or other indices, or contracts to exchange cash

1013 flows or a series of payments, or contracts, including, without  
1014 limitation, interest rate floors or caps, options, puts or calls to hedge  
1015 payment, currency, rate, spread or similar exposure or, contracts for  
1016 the purchase of option rights with respect to the mandatory tender for  
1017 purchase of bonds, notes or other obligations of the authority, which  
1018 are subject to mandatory tender or redemption, including the issuance  
1019 of certificates evidencing the right of the owner to exercise such option  
1020 rights. Such contracts or arrangements may also be entered into by the  
1021 authority in connection with, or incidental to, entering into or  
1022 maintaining any agreement which secures its bonds, notes or other  
1023 obligations, subject to the terms and conditions thereof respecting  
1024 outstanding obligations. (2) Bonds, notes and other obligations issued  
1025 by the authority may be payable in accordance with their terms, in  
1026 whole or in part, in currency other than lawful money of the United  
1027 States of America, provided the authority enters into a currency swap  
1028 or similar agreement for payments in lawful money of the United  
1029 States of America, which covers the entire amount of the debt service  
1030 payment obligation of the authority with respect to the bonds, notes or  
1031 other obligations payable in other currency, and further provided if the  
1032 term of that agreement is less than the term of the bonds, notes or  
1033 other obligations, the authority shall include a best efforts covenant to  
1034 enter into additional agreements as may be necessary to cover the  
1035 entire amount of the debt service payment obligation. (3) In connection  
1036 with, or incidental to, the issuance or carrying of bonds, notes or other  
1037 obligations or entering into any of the contracts or agreements referred  
1038 to in subdivision (1) of this subsection, the authority may enter into  
1039 credit enhancement or liquidity agreements, with payment, interest  
1040 rate, currency, security, default, remedy and other terms and  
1041 conditions as the authority determines.

1042       Sec. 28. Subsections (e) and (f) of section 10a-185 of the general  
1043 statutes are repealed and the following are substituted in lieu thereof  
1044 (*Effective from passage*):

1045       (e) Neither the members of the board of directors of the authority  
1046 nor any person executing the bonds, [or] notes or other obligations

1047 shall be liable personally on the bonds, [or] notes or other obligations  
1048 or be subject to any personal liability or accountability by reason of the  
1049 issuance thereof.

1050 (f) The authority shall have power out of any funds available  
1051 therefor to purchase its bonds, [or] notes or other obligations. The  
1052 authority may hold, pledge, cancel or resell such bonds, notes or other  
1053 obligations, subject to and in accordance with agreements with  
1054 bondholders.

1055 Sec. 29. Section 10a-185 of the general statutes is amended by adding  
1056 subsection (g) as follows (*Effective from passage*):

1057 (NEW) (g) The authority is further authorized and empowered to  
1058 issue bonds, notes or other obligations under this section the interest  
1059 on which may be includable in the gross income of the holder or  
1060 holders thereof under the Internal Revenue Code of 1986, or any  
1061 subsequent corresponding internal revenue code of the United States,  
1062 as from time to time amended, to the same extent and in the same  
1063 manner that interest on bills, notes, bonds or other obligations of the  
1064 United States is includable in the gross income of the holder or holders  
1065 thereof under any such internal revenue code. Any such bonds, notes  
1066 or other obligations may be issued only upon a finding by the  
1067 authority that such issuance is necessary, is in the public interest, and  
1068 is in furtherance of the purposes and powers of the authority. The state  
1069 hereby consents to such inclusion only for the bonds, notes or other  
1070 obligations of the authority so authorized.

1071 Sec. 30. Section 10a-190a of the general statutes is repealed and the  
1072 following is substituted in lieu thereof (*Effective from passage*):

1073 The authority shall have power to contract with the holders of any  
1074 of its bonds or notes as to the custody, collection, securing, investment  
1075 and payment of any reserve funds of the authority, or of any moneys  
1076 held in trust or otherwise for the payment of bonds or notes, and to  
1077 carry out such contracts. Any officer with whom, or any bank or trust  
1078 company with which, such moneys shall be deposited as trustee

1079 thereof shall hold, invest, reinvest and apply the same for the purposes  
1080 thereof, subject to such provisions as this chapter and the resolution  
1081 authorizing the issue of the bonds or notes or the trust agreement  
1082 securing such bonds or notes may provide.

1083 Sec. 31. Subsection (d) of section 10a-192 of the general statutes is  
1084 repealed and the following is substituted in lieu thereof (*Effective from*  
1085 *passage*):

1086 (d) The portion of the proceeds of any such bonds issued for the  
1087 additional purpose of paying all or any part of the cost of constructing  
1088 and acquiring additions, improvements, extensions or enlargements of  
1089 a project may be invested and reinvested [in direct obligations of, or  
1090 obligations unconditionally guaranteed by, the United States of  
1091 America and certificates of deposit or time deposits secured by direct  
1092 obligations of, or obligations unconditionally guaranteed by, the  
1093 United States of America, or obligations of a state, a territory, or a  
1094 possession of the United States of America, or any political subdivision  
1095 of any of the foregoing, or of the District of Columbia, within the  
1096 meaning of Section 103(a) of the Internal Revenue Code of 1986, or any  
1097 subsequent corresponding internal revenue code of the United States,  
1098 as from time to time amended, the full and timely payment of the  
1099 principal of and interest on which are secured by an irrevocable  
1100 deposit of direct obligations of the United States of America which, if  
1101 the outstanding bonds are then rated by a nationally recognized rating  
1102 agency, are rated in the highest rating category by such rating agency,  
1103 maturing not later than the time or times when such proceeds will be  
1104 needed for the purpose of paying all or any part of such cost] as the  
1105 provisions of this chapter and the resolution authorizing the issuance  
1106 of such bonds or the trust agreement securing such bonds may  
1107 provide. The interest, income and profits, if any, earned or realized on  
1108 such investment may be applied to the payment of all or any part of  
1109 such cost or may be used by the authority in any lawful manner.

1110 Sec. 32. Section 10a-194c of the general statutes is repealed and the  
1111 following is substituted in lieu thereof (*Effective from passage*):

1112       (a) The Connecticut Health and Educational Facilities Authority  
1113 shall establish a program to finance low interest loans for child care  
1114 and child development centers, family resource centers and Head Start  
1115 programs that shall be known as the Connecticut Child Care Facilities  
1116 Program. Loans shall be made for the purpose of new construction or  
1117 renovation of existing centers or complying with federal, state and  
1118 local child care requirements, including health and safety standards.  
1119 For purposes of this section, "child development center" means a  
1120 building used by a nonprofit school readiness program, as defined in  
1121 section 10-16p, as amended, and "child care center" means a nonprofit  
1122 facility that is licensed by the Department of Public Health as a child  
1123 day care center or a group day care home, both as defined in section  
1124 19a-77, as amended.

1125       (b) The authority may issue bonds pursuant to section 10a-185 for  
1126 the purpose of funding loans to child care and child development  
1127 centers for the purposes provided in subsection (a) of this section,  
1128 including for two or more child care or child development centers  
1129 jointly, which bonds may be secured, in whole or in part, by a pledge  
1130 of revenues to be derived from the operation or use of a child care or  
1131 child development center, including third party payments made on  
1132 behalf of children served by any such center to the extent permitted by  
1133 law. In carrying out the purposes of this section, the authority shall  
1134 have and may exercise the powers provided in section 10a-180.

1135       Sec. 33. Subdivision (2) of subsection (a) of section 10a-143a of the  
1136 general statutes is repealed and the following is substituted in lieu  
1137 thereof (*Effective from passage*):

1138       (2) [For each of the fiscal years ending June 30, 2000, to June 30,  
1139 2014, inclusive] On and after the effective date of this section, as part of  
1140 [the] any state contract entered into after said date with donors of  
1141 endowment fund eligible gifts, the Department of Higher Education, in  
1142 accordance with section 10a-8b, shall deposit in the Endowment Fund  
1143 for Charter Oak State College a grant in an amount equal to [half] one-  
1144 third of the total amount of endowment fund eligible gifts received by

1145 or for the benefit of Charter Oak State College for the calendar year  
1146 ending the December thirty-first preceding the commencement of such  
1147 fiscal year, as certified by the chairperson of the Board for State  
1148 Academic Awards by February fifteenth to (A) the Secretary of the  
1149 Office of Policy and Management, (B) the joint standing committee of  
1150 the General Assembly having cognizance of matters relating to  
1151 appropriations and the budgets of state agencies, and (C) the  
1152 Commissioner of Higher Education, provided such sums do not  
1153 exceed the endowment fund state grant maximum commitment for the  
1154 fiscal year in which the grant is made. In any [such] fiscal year in  
1155 which the total of the eligible gifts received by Charter Oak State  
1156 College exceeds the endowment fund state grant maximum  
1157 commitment for such fiscal year the amount in excess of such  
1158 endowment fund state grant maximum commitment shall be carried  
1159 forward and be eligible for a matching state grant in any succeeding  
1160 fiscal year from the fiscal year ending June 30, 2000, to the fiscal year  
1161 ending June 30, 2014, inclusive, subject to the endowment fund state  
1162 grant maximum commitment. Any endowment fund eligible gifts that  
1163 are not included in the total amount of endowment fund eligible gifts  
1164 certified by the chairperson of the Board for State Academic Awards  
1165 pursuant to this subdivision may be carried forward and be eligible for  
1166 a matching state grant in any succeeding fiscal year from the fiscal year  
1167 ending June 30, 2000, to the fiscal year ending June 30, 2014, inclusive,  
1168 subject to the endowment fund state matching grant maximum  
1169 commitment for such fiscal year.

1170 Sec. 34. Subdivision (2) of subsection (a) of section 10a-77a of the  
1171 general statutes is repealed and the following is substituted in lieu  
1172 thereof (*Effective from passage*):

1173 (2) [For each of the fiscal years ending June 30, 2000, to June 30,  
1174 2014, inclusive] On and after the effective date of this section, as part of  
1175 [the] any state contract entered into after said date with donors of  
1176 endowment fund eligible gifts, the Department of Higher Education, in  
1177 accordance with section 10a-8b, shall deposit in the Endowment Fund  
1178 for the Community-Technical College System a grant in an amount

1179 equal to [half] one-third of the total amount of endowment fund  
1180 eligible gifts received by or for the benefit of the community-technical  
1181 college system as a whole and each regional community-technical  
1182 college for the calendar year ending the December thirty-first  
1183 preceding the commencement of such fiscal year, as certified by the  
1184 chairperson of the board of trustees by February fifteenth to (A) the  
1185 Secretary of the Office of Policy and Management, (B) the joint  
1186 standing committee of the General Assembly having cognizance of  
1187 matters relating to appropriations and the budgets of state agencies,  
1188 and (C) the Commissioner of Higher Education, provided such sums  
1189 do not exceed the endowment fund state grant maximum commitment  
1190 for the fiscal year in which the grant is made. In any [such] fiscal year  
1191 in which the total of the eligible gifts received by the community-  
1192 technical colleges exceeds the endowment fund state grant maximum  
1193 commitment for such fiscal year the amount in excess of such  
1194 endowment fund state grant maximum commitment shall be carried  
1195 forward and be eligible for a matching state grant in any succeeding  
1196 fiscal year from the fiscal year ending June 30, 2000, to the fiscal year  
1197 ending June 30, 2014, inclusive, subject to the endowment fund state  
1198 grant maximum commitment. Any endowment fund eligible gifts that  
1199 are not included in the total amount of endowment fund eligible gifts  
1200 certified by the chairperson of the board of trustees pursuant to this  
1201 subdivision may be carried forward and be eligible for a matching  
1202 state grant in any succeeding fiscal year from the fiscal year ending  
1203 June 30, 2000, to the fiscal year ending June 30, 2014, inclusive, subject  
1204 to the endowment fund state matching grant commitment for such  
1205 fiscal year.

1206 Sec. 35. Subdivision (2) of subsection (a) of section 10a-99a of the  
1207 general statutes is repealed and the following is substituted in lieu  
1208 thereof (*Effective from passage*):

1209 (2) [For each of the fiscal years ending June 30, 2000, to June 30,  
1210 2014, inclusive] On and after the effective date of this section, as part of  
1211 [the] any state contract entered into after said date with donors of  
1212 endowment fund eligible gifts, the Department of Higher Education, in

1213 accordance with section 10a-8b, shall deposit in the Endowment Fund  
1214 for the Connecticut State University System a grant in an amount equal  
1215 to [half] one-third of the total amount of endowment fund eligible gifts  
1216 received by or for the benefit of the Connecticut State University  
1217 system as a whole and each state university for the calendar year  
1218 ending the December thirty-first preceding the commencement of such  
1219 fiscal year, as certified by the chairperson of the board of trustees by  
1220 February fifteenth to (A) the Secretary of the Office of Policy and  
1221 Management, (B) the joint standing committee of the General  
1222 Assembly having cognizance of matters relating to appropriations and  
1223 the budgets of state agencies, and (C) the Commissioner of Higher  
1224 Education, provided such sums do not exceed the endowment fund  
1225 state grant maximum commitment for the fiscal year in which the  
1226 grant is made. In any [such] fiscal year in which the total of the eligible  
1227 gifts received by the Connecticut State University system as a whole  
1228 and each state university exceed the endowment fund state grant  
1229 maximum commitment for such fiscal year the amount in excess of  
1230 such endowment fund state grant maximum commitment shall be  
1231 carried forward and be eligible for a matching state grant in any  
1232 succeeding fiscal year from the fiscal year ending June 30, 2000, to the  
1233 fiscal year ending June 30, 2014, inclusive, subject to the endowment  
1234 fund state grant maximum commitment. Any endowment fund  
1235 eligible gifts that are not included in the total amount of endowment  
1236 fund eligible gifts certified by the chairperson of the board of trustees  
1237 pursuant to this subdivision may be carried forward and be eligible for  
1238 a matching state grant in any succeeding fiscal year from the fiscal year  
1239 ending June 30, 2000, to the fiscal year ending June 30, 2014, inclusive,  
1240 subject to the endowment fund state matching grant maximum  
1241 commitment for such fiscal year.

1242 Sec. 36. Subdivision (2) of subsection (b) of section 10a-109i of the  
1243 general statutes is repealed and the following is substituted in lieu  
1244 thereof (*Effective from passage*):

1245 (2) [For each of the fiscal years ending June 30, 1999, to June 30,  
1246 2014, inclusive] On and after the effective date of this section, as part of

1247 [the] any state contract entered into after said date with donors of  
1248 endowment fund eligible gifts, the Department of Higher Education, in  
1249 accordance with section 10a-8b shall deposit in the endowment fund  
1250 for the university a grant in an amount equal to [half] one-third of the  
1251 total amount of endowment fund eligible gifts, except as provided in  
1252 this subparagraph, received by the university or for the benefit of the  
1253 university for the calendar year ending the December thirty-first  
1254 preceding the commencement of such fiscal year, as certified by the  
1255 chairperson of the board of trustees by February fifteenth to (i) the  
1256 Secretary of the Office of Policy and Management, (ii) the joint  
1257 standing committee of the General Assembly having cognizance of  
1258 matters relating to appropriations and the budgets of state agencies,  
1259 and (iii) the Commissioner of Higher Education, provided such sums  
1260 do not exceed the endowment fund state grant maximum commitment  
1261 for the fiscal year in which the grant is made. For the fiscal years  
1262 ending June 30, 1999, and June 30, 2000, the Department of Higher  
1263 Education shall deposit in the endowment fund for the university  
1264 grants in total amounts which shall not exceed the endowment fund  
1265 state grant, as defined in subdivision (7) of section 10a-109c of the  
1266 general statutes, revision of 1958, revised to January 1, 1997, and which  
1267 shall be equal to the amounts certified by the chairperson of the board  
1268 of trustees for each such fiscal year of endowment fund eligible gifts  
1269 received by the university or for the benefit of the university and for  
1270 which written commitments were made prior to July 1, 1997. For the  
1271 fiscal year ending June 30, 1999, the funds required to be deposited in  
1272 the endowment fund pursuant to this subparagraph shall be  
1273 appropriated to the university for such purpose and not appropriated  
1274 to the fund established pursuant to section 10a-8b. In any [such] fiscal  
1275 year in which the eligible gifts received by the university exceed the  
1276 endowment fund state grant maximum commitment for such fiscal  
1277 year the amount in excess of such endowment fund state grant  
1278 maximum commitment for such fiscal year, shall be carried forward  
1279 and be eligible for a matching state grant in any succeeding fiscal year  
1280 from the fiscal year ending June 30, 1999, to the fiscal year ending June  
1281 30, 2014, inclusive, subject to the endowment fund state grant

1282 maximum commitment for such fiscal year. Any endowment fund  
 1283 eligible gifts that are not included in the total amount of endowment  
 1284 fund eligible gifts certified by the chairperson of the board of trustees  
 1285 pursuant to this subparagraph may be carried forward and be eligible  
 1286 for a matching state grant in any succeeding fiscal year from the fiscal  
 1287 year ending June 30, 2000, to the fiscal year ending June 30, 2014,  
 1288 inclusive, subject to the endowment fund state matching grant  
 1289 maximum commitment for such fiscal year."

This act shall take effect as follows:	
Section 1	<i>July 1, 2004</i>
Sec. 2	<i>July 1, 2004</i>
Sec. 3	<i>July 1, 2004</i>
Sec. 4	<i>July 1, 2004</i>
Sec. 5	<i>from passage</i>
Sec. 6	<i>July 1, 2004</i>
Sec. 7	<i>July 1, 2004</i>
Sec. 8	<i>July 1, 2004</i>
Sec. 9	<i>July 1, 2004</i>
Sec. 10	<i>July 1, 2004</i>
Sec. 11	<i>July 1, 2004</i>
Sec. 12	<i>July 1, 2004</i>
Sec. 13	<i>July 1, 2004</i>
Sec. 14	<i>July 1, 2004</i>
Sec. 15	<i>July 1, 2004</i>
Sec. 16	<i>July 1, 2004</i>
Sec. 17	<i>July 1, 2004</i>
Sec. 18	<i>from passage</i>
Sec. 19	<i>July 1, 2004</i>
Sec. 20	<i>July 1, 2004</i>
Sec. 21	<i>July 1, 2004</i>
Sec. 22	<i>from passage</i>
Sec. 23	<i>from passage</i>
Sec. 24	<i>from passage</i>
Sec. 25	<i>from passage</i>
Sec. 26	<i>from passage</i>
Sec. 27	<i>from passage</i>
Sec. 28	<i>from passage</i>

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Sec. 29	<i>from passage</i>
Sec. 30	<i>from passage</i>
Sec. 31	<i>from passage</i>
Sec. 32	<i>from passage</i>
Sec. 33	<i>from passage</i>
Sec. 34	<i>from passage</i>
Sec. 35	<i>from passage</i>
Sec. 36	<i>from passage</i>