



General Assembly

Amendment

February Session, 2004

LCO No. 4550

HB0569204550HDO

Offered by:

REP. STILLMAN, 38th Dist.

SEN. DAILY, 33rd Dist.

To: House Bill No. 5692

File No.

Cal. No.

"AN ACT MAKING ADJUSTMENTS TO THE STATE BUDGET FOR THE BIENNIUM ENDING JUNE 30, 2005, AND MAKING APPROPRIATIONS THEREFOR, MAKING DEFICIENCY APPROPRIATIONS FOR THE FISCAL YEAR ENDING JUNE 30, 2004, AND MAKING ADJUSTMENTS TO STATE AND MUNICIPAL REVENUES."

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. Section 121 of public act 03-1 of the June 30 special session
4 is amended to read as follows (*Effective July 1, 2004*):

5 The appropriations in section 1 of [this act] public act 03-1 of the
6 June 30 special session are supported by revenue estimates as follows:

7 ESTIMATED REVENUE - GENERAL FUND

T1	<u>Taxes</u>		<u>2003-2004</u>
T2	Personal Income	[\$4,475,900,000]	<u>\$4,852,000,000</u>
T3	Sales & Use	[3,092,100,000]	<u>3,142,000,000</u>

T4	Corporation	[607,500,000]	<u>497,700,000</u>
T5	Public Service	[182,800,000]	<u>188,900,000</u>
T6	Inheritance & Estate	140,100,000	
T7	Insurance	[247,900,000]	<u>237,000,000</u>
T8	Cigarette	[300,800,000]	<u>274,000,000</u>
T9	Real Estate Conveyance	[130,400,000]	<u>140,000,000</u>
T10	Oil Companies	[97,500,000]	<u>92,000,000</u>
T11	Alcoholic Beverages	[44,100,000]	<u>43,500,000</u>
T12	Admissions and Dues	[30,600,000]	<u>31,000,000</u>
T13	Miscellaneous	[32,300,000]	<u>32,400,000</u>
T14	Total Taxes	[9,382,000,000]	<u>9,670,600,000</u>
T15	Refunds of Taxes	[(744,000,000)]	<u>(726,000,000)</u>
T16	R & D Credit Exchange	(14,000,000)	
T17			
T18	Net General Fund Taxes	[8,624,000,000]	<u>8,930,600,000</u>
T19			
T20	<u>Other Revenue</u>		
T21	Transfers - Special Revenue	269,600,000	
T22	Indian Gaming Payments	[410,000,000]	<u>405,000,000</u>
T23	Licenses, Permits, Fees	[142,400,000]	<u>149,500,000</u>
T24	Sales of Commodities & Services	31,000,000	
T25	Rents, Fines & Escheats	[77,300,000]	<u>107,300,000</u>
T26	Investment Income	[12,500,000]	<u>7,500,000</u>
T27	Miscellaneous	118,000,000	
T28	Refunds of Payments	(500,000)	
T29	Net Total Other Revenue	[1,060,300,000]	<u>1,087,400,000</u>
T30			
T31	<u>Other Sources</u>		
T32	Federal Grants	[2,527,000,000]	<u>2,538,700,000</u>
T33	Transfer to the Resources of the General Fund	207,700,000	
T34	<u>Transfer to the Resources of the General Fund</u>		
T35	<u>in the Fiscal Year Ending June 30, 2005, from</u>		
T36	<u>the Fiscal Year Ending June 30, 2004</u>		<u>(125,300,000)</u>
T37	Transfer from Tobacco Settlement Fund	[111,000,000]	<u>114,600,000</u>
T38	Transfer to Other Funds	(85,000,000)	
T39	Total Other Sources	[2,760,700,000]	<u>2,650,700,000</u>
T40			
T41	Total General Fund Revenue	[12,445,000,000]	<u>12,668,700,000</u>

8 Sec. 502. Section 131 of public act 03-1 of the June 30 special session
 9 is amended to read as follows (*Effective July 1, 2004*):

10 The appropriations in section 11 of [this act] public act 03-1 of the
 11 June 30 special session are supported by revenue estimates as follows:

12 ESTIMATED REVENUE - GENERAL FUND

	<u>2004-2005</u>	
T42 <u>Taxes</u>		
T43 Personal Income	[\$ 4,795,700,000]	<u>\$5,131,000,000</u>
T44 Sales & Use	[3,271,100,000]	<u>3,323,600,000</u>
T45 Corporation	[601,700,000]	<u>501,700,000</u>
T46 Public Service	[183,300,000]	<u>189,400,000</u>
T47 Inheritance & Estate	161,600,000	
T48 Insurance	[255,300,000]	<u>244,100,000</u>
T49 Cigarette	[296,300,000]	<u>269,900,000</u>
T50 Real Estate Conveyance	[125,400,000]	<u>124,200,000</u>
T51 Oil Companies	[84,200,000]	<u>79,100,000</u>
T52 Alcoholic Beverages	[44,100,000]	<u>43,500,000</u>
T53 Admissions and Dues	[32,200,000]	<u>32,600,000</u>
T54 Miscellaneous	[33,900,000]	<u>33,800,000</u>
T55 Total Taxes	[9,884,800,000]	<u>10,134,500,000</u>
T56		
T57 Refunds of Taxes	(759,000,000)	
T58 R & D Credit Exchange	(14,000,000)	
T59 Net General Fund Taxes	[9,111,800,000]	<u>9,361,500,000</u>
T60		
T61 <u>Other Revenue</u>		
T62 Transfers - Special Revenue	274,100,000	
T63 Indian Gaming Payments	430,000,000	
T64 Licenses, Permits, Fees	[131,000,000]	<u>138,100,000</u>
T65 Sales of Commodities & Services	34,000,000	
T66 Rents, Fines & Escheats	[77,300,000]	<u>137,300,000</u>
T67 Investment Income	[20,000,000]	<u>15,300,000</u>
T68 Miscellaneous	119,000,000	
T69 Refunds of Payments	(500,000)	
T70 Net Total Other Revenue	[1,084,900,000]	<u>1,147,300,000</u>
T71		
T72 <u>Other Sources</u>		
T73 Federal Grants	[2,382,800,000]	<u>2,465,900,000</u>
T74 Transfer to the Resources of the General Fund	[354,500,000]	<u>94,500,000</u>
T75 <u>Transfer to the Resources of the General Fund</u>		
T76 <u>in the Fiscal Year Ending June 30, 2005, from</u>		
T77 <u>the Fiscal Year Ending June 30, 2004</u>		<u>125,300,000</u>
T78 Transfer from Tobacco Settlement Fund	[111,000,000]	<u>113,000,000</u>

T79	Transfer to Other Funds	(85,000,000)	
T80	Total Other Sources	[2,763,300,000]	<u>2,713,700,000</u>
T81			
T82	Total General Fund Revenue	[12,960,000,000]	<u>13,222,500,000</u>

13 Sec. 503. Section 132 of public act 03-1 of the June 30 special session
 14 is amended to read as follows (*Effective July 1, 2004*):

15 The appropriations in section 12 of [this act] public act 03-1 of the
 16 June 30 special session are supported by revenue estimates as follows:

17 ESTIMATED REVENUE - SPECIAL TRANSPORTATION FUND

<u>Taxes</u>	<u>2004-2005</u>	
Motor Fuels	[\$472,900,000]	<u>\$471,000,000</u>
Oil Companies Tax	13,000,000	
Sales Tax DMV	70,000,000	
Motor Vehicle Receipts	[211,800,000]	<u>226,200,000</u>
Licenses, Permits, Fees	[149,800,000]	<u>154,500,000</u>
Interest Income	27,000,000	
Federal Grants	3,300,000	
Transfers to Conservation Fund	(2,000,000)	
Transfer to Emissions Enterprise Fund	(6,500,000)	
Transfer to Transportation Strategy Board Projects Account	(5,000,000)	
Total Revenue	[934,300,000]	<u>951,500,000</u>
Refunds of Taxes	[(8,400,000)]	<u>(8,700,000)</u>
Refunds of Payments	(2,800,000)	
Total Special Transportation Fund Revenue	[923,100,000]	<u>940,000,000</u>

18 Sec. 504. Section 134 of public act 03-1 of the June 30 special session
 19 is amended to read as follows (*Effective July 1, 2004*):

20 The appropriations in section 14 of [this act] public act 03-1 of the
 21 June 30 special session are supported by revenue estimates as follows:

22 ESTIMATED REVENUE - SOLDIERS, SAILORS AND MARINES'
23 FUND

		<u>2004-2005</u>	
T83			
T84	Investment Income	[\$3,500,000]	<u>\$3,700,000</u>
T85	Total Soldiers, Sailors and Marines' Fund	[3,500,000]	<u>3,700,000</u>

24 Sec. 505. Section 136 of public act 03-1 of the June 30 special session
25 is amended to read as follows (*Effective July 1, 2004*):

26 The appropriations in section 16 of [this act] public act 03-1 of the
27 June 30 special session are supported by revenue estimates as follows:

28 ESTIMATED REVENUE - BANKING FUND

		<u>2004-2005</u>	
T86			
T87	Fees and Assessments	[\$15,300,000]	<u>\$16,000,000</u>
T88	Total Banking Fund	[15,300,000]	<u>16,000,000"</u>