



General Assembly

Amendment

February Session, 2004

LCO No. 4375

HB0541604375HDO

Offered by:

REP. SAYERS, 60th Dist.

REP. DELGOBBO, 70th Dist.

To: Subst. House Bill No. 5416

File No. 583

Cal. No. 395

"AN ACT CONCERNING USE OF ELECTRIC RATE REDUCTION BONDS FOR GENERAL FUND PURPOSES."

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. Subsection (c) of section 12-265 of the general statutes is
4 repealed and the following is substituted in lieu thereof (*Effective from*
5 *passage*):

6 (c) (1) The rate of tax on the sale, furnishing or distribution of
7 electricity or natural gas for use directly by a company engaged in a
8 manufacturing production process, in accordance with the Standard
9 Industrial Classification Manual, United States Office of Management
10 and Budget, 1987 edition, classifications 2000 to 3999, inclusive, or
11 Sector 31, 32 or 33 in the North American Industrial Classification
12 System United States Manual, United States Office of Management and
13 Budget, 1997 edition, shall be four per cent with respect to calendar
14 quarters commencing on or after January 1, 1994, and prior to January

15 1, 1995, three per cent with respect to calendar quarters commencing
16 on or after January 1, 1995, and prior to January 1, 1996, and two per
17 cent with respect to calendar quarters commencing on or after January
18 1, 1996, and prior to January 1, 1997. The sale, furnishing or
19 distribution of electricity or natural gas for use by a company as
20 provided in this subsection shall not be subject to the provisions of this
21 chapter with respect to calendar quarters commencing on or after
22 January 1, 1997. Not later than thirty days after May 19, 1993, and
23 thirty days after the effective date of each rate decrease provided for in
24 this section, each electric and gas public service company, as defined in
25 section 16-1, as amended, which does not have a proposed rate
26 amendment under section 16-19 pending before the Department of
27 Public Utility Control at such time, shall request the department to
28 reopen the proceeding under section 16-19 on the company's most
29 recent rate amendment, solely for the purpose of decreasing the
30 company's rates to reflect the decreases required under this section.
31 The department shall immediately reopen such proceedings, solely for
32 such purpose.

33 (2) For purposes of this subsection, the sale, furnishing or
34 distribution of natural gas for use as fuel in the operation of a
35 cogeneration facility providing electricity or steam to a company
36 engaged in a manufacturing production process described in
37 subdivision (1) of this subsection shall be deemed to be a sale,
38 furnishing or distribution of natural gas for use directly by such
39 company in such process where such cogeneration facility is located
40 entirely on the premises owned or controlled by such company,
41 whether or not the cogeneration facility is owned or operated by such
42 company."