



General Assembly

Substitute Bill No. 602

February Session, 2004

* SB00602CE 042104 *

**AN ACT REQUIRING CERTAIN REPORTING BY CORPORATIONS
SEEKING TAX CREDITS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective from passage*) (a) Notwithstanding any
2 provision of the general statutes, along with any claim for any tax
3 credit under any provision of chapter 208 or title 32 of the general
4 statutes, any corporation claiming such credit shall submit a report to
5 the Department of Revenue Services indicating the extent to which the
6 purpose of the credit was achieved.

7 (b) On or before January 1, 2005, and annually thereafter, the
8 Department of Revenue Services shall submit a report, in accordance
9 with the provisions of section 11-4a of the general statutes, to the joint
10 standing committee of the General Assembly having cognizance of
11 matters relating to finance, revenue and bonding. Such report shall
12 provide a summary of the information received by said department
13 pursuant to subsection (a) of this section in the preceding year.

This act shall take effect as follows:	
Section 1	<i>from passage</i>

FIN Joint Favorable Subst.

CE *Joint Favorable*