



General Assembly

Raised Bill No. 500

February Session, 2004

LCO No. 1839

01839_____CE_

Referred to Committee on Commerce

Introduced by:
(CE)

AN ACT REQUIRING THE FILING OF JOB REPORTS BY CORPORATIONS SEEKING STATE TAX CREDITS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (*Effective from passage*) Notwithstanding any other
2 provision of the general statutes, any company that seeks allowance of
3 any tax credit under any program administered by the Commissioner
4 of Economic and Community Development or by the Commissioner of
5 Revenue Services pursuant to chapter 208 of the general statutes, shall
6 make available to the Department of Revenue Services, upon request, a
7 job report indicating the number of jobs created and lost during the
8 period for which such tax credit is sought.

This act shall take effect as follows:

Section 1	<i>from passage</i>
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Statement of Purpose:

To enable the state to know which companies seeking corporate tax credits are creating and losing jobs within the state.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]