



General Assembly

Substitute Bill No. 374

February Session, 2004

* SB00374JUD 040504 *

AN ACT CONCERNING THE TRANSFER OF TITLE IN THE ACQUISITION OF A WATER COMPANY.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 16-262o of the general statutes is amended by
2 adding subsection (d) as follows (*Effective from passage*):

3 (NEW) (d) Not later than sixty days after the issuance of an order
4 for an acquisition pursuant to this section, the acquired water
5 company shall properly execute and record all documents necessary to
6 complete the transfer of title to all real and personal property that is
7 the subject of the acquisition order, including, but not limited to, land,
8 structures, easements, and every estate, right or interest therein, to the
9 entity ordered to acquire such water company. If the acquired
10 company fails to transfer title in accordance with this subsection, the
11 acquiring company shall notify the Department of Public Utility
12 Control of such failure to act. Upon receipt of such notice, the
13 department shall petition the Superior Court to enforce the provisions
14 of its acquisition order. Nothing in this subsection shall deprive any
15 entity of the compensation rights set forth in section 16-262q.

This act shall take effect as follows:	
Section 1	<i>from passage</i>

ET *Joint Favorable Subst.*

JUD *Joint Favorable*