



General Assembly

February Session, 2004

Raised Bill No. 374

LCO No. 1448

01448_____ET_

Referred to Committee on Energy and Technology

Introduced by:
(ET)

**AN ACT CONCERNING THE TRANSFER OF TITLE IN THE
ACQUISITION OF A WATER COMPANY.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 16-262o of the general statutes is amended by
2 adding subsection (d) as follows (*Effective from passage*):

3 (NEW) (d) Not later than sixty days after the issuance of an order
4 for an acquisition pursuant to this section, the acquired water
5 company shall properly execute and record all documents necessary to
6 complete the transfer of title to all real and personal property that is
7 the subject of the acquisition order, including, but not limited to, land,
8 structures, easements, and every estate, right or interest therein, to the
9 entity ordered to acquire such water company. If the affected parties
10 do not transfer title in accordance with this section, the Department of
11 Public Utility Control may effect such transfer without the need for
12 any act or consent on the part of any party holding title to any such
13 property by recording the subject acquisition order in the land records
14 in each town where the affected property is located. Nothing in this
15 subsection shall deprive any entity of the compensation rights set forth
16 in section 16-262q.

This act shall take effect as follows:	
Section 1	<i>from passage</i>

Statement of Purpose:

To facilitate the transfer of title and assets of a water company where the Department of Public Utility Control orders the takeover of a water company.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]