



General Assembly

February Session, 2004

Raised Bill No. 288

LCO No. 1236

01236 _____ GL_

Referred to Committee on General Law

Introduced by:

(GL)

AN ACT CONCERNING GIFT CERTIFICATES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 3-73a of the general statutes is amended by adding
2 subsection (e) as follows (*Effective from passage*):

3 (NEW) (e) The provisions of this part shall not apply to gift
4 certificates, as defined in subdivision (5) of section 3-56a, as amended.

5 Sec. 2. Section 84 of public act 03-1 of the June 30 special session is
6 repealed and the following is substituted in lieu thereof (*Effective from*
7 *passage*):

8 (a) No person may sell or issue a gift certificate that is subject to an
9 expiration date. No gift certificate or any agreement with respect to
10 such gift certificate may contain language suggesting that an
11 expiration date may apply to the gift certificate.

12 (b) Any person who sells or issues a gift certificate shall obtain the
13 address of the owner of such gift certificate and maintain a record of
14 such address. [In the absence of a record of the address of the owner of
15 the gift certificate, the address of the owner shall, for purposes of part

16 III of chapter 32, be presumed to be the address of the Treasurer.]

17 [(c) Nothing in this section shall be construed to prevent a holder
18 from honoring a gift certificate, the unredeemed value of which has
19 been reported to the Treasurer pursuant to part III of chapter 32, and
20 thereafter seeking reimbursement from the Treasurer.]

21 Sec. 3. (*Effective from passage*) Section 74 of public act 03-1 of the June
22 30 special session is repealed.

This act shall take effect as follows:	
Section 1	<i>from passage</i>
Sec. 2	<i>from passage</i>
Sec. 3	<i>from passage</i>

Statement of Purpose:

To provide that gift certificates do not escheat to the state.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]