



General Assembly

Substitute Bill No. 31

February Session, 2004

* SB00031FIN 033004 *

AN ACT AUTHORIZING SPECIAL TAX OBLIGATION BONDS OF THE STATE FOR CERTAIN TRANSPORTATION PURPOSES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective July 1, 2004*) The State Bond Commission shall
2 have power, in accordance with the provisions of sections 1 to 6,
3 inclusive, of this act, from time to time to authorize the issuance of
4 special tax obligation bonds of the state in one or more series and in
5 principal amounts in the aggregate, not exceeding \$150,000,000.

6 Sec. 2. (*Effective July 1, 2004*) The proceeds of the sale of said bonds
7 to the extent hereinafter stated, shall be used for the purpose of
8 payment of the transportation costs, as defined in subdivision (6) of
9 section 13b-75 of the general statutes, with respect to the projects and
10 uses hereinafter described, which projects and uses are hereby found
11 and determined to be in furtherance of one or more of the authorized
12 purposes for the issuance of special tax obligation bonds set forth in
13 section 13b-74 of the general statutes, as amended.

14 (1) For the Bureau of Engineering and Highway Operations:

15 (A) Interstate Highway Program, not exceeding \$11,500,000;

16 (B) Urban Systems Projects, not exceeding \$8,000,000;

17 (C) Intrastate Highway Program, not exceeding \$35,500,000;

18 (D) Intrastate highway projects not included in the Department of
19 Transportation's list of projects for the fiscal year ending June 30, 2005,
20 not exceeding \$4,000,000;

21 (E) Soil, water supply and groundwater remediation at and/or in
22 the vicinity of various maintenance facilities and former disposal areas,
23 not exceeding \$6,000,000;

24 (F) State bridge improvement, rehabilitation and replacement
25 projects, not exceeding \$20,000,000.

26 (2) For the Bureau of Aviation and Ports:

27 (A) Reconstruction and improvements to the warehouse and State
28 Pier, New London including site improvements and improvements to
29 ferry slips, not exceeding \$300,000;

30 (B) Development and improvements of general aviation airport
31 facilities including grants-in-aid to municipal airports (excluding
32 Bradley International Airport), not exceeding \$2,000,000.

33 (3) For the Bureau of Public Transportation: Bus and rail facilities
34 and equipment, including rights-of-way, other property acquisition
35 and related projects, not exceeding \$34,000,000.

36 (4) For the Bureau of Administration:

37 (A) Department Facilities, not exceeding \$6,400,000;

38 (B) Cost of issuance of special tax obligation bonds and debt service
39 reserve, not exceeding \$22,300,000.

40 Sec. 3. (*Effective July 1, 2004*) None of said bonds shall be authorized
41 except upon a finding by the State Bond Commission that there has
42 been filed with it (1) a request for such authorization, which is signed
43 by the Secretary of the Office of Policy and Management or by or on
44 behalf of such state officer, department or agency and stating such
45 terms and conditions as said commission, in its discretion, may

46 require, and (2) any capital development impact statement and any
47 human services facility collocation statement required to be filed with
48 the Secretary of the Office of Policy and Management pursuant to
49 section 4-26b of the general statutes, any advisory report regarding the
50 state conservation and development policies plan required pursuant to
51 section 16a-31 of the general statutes, and any statement regarding
52 farmland required pursuant to subsection (g) of section 3-20 of the
53 general statutes, as amended, and section 22-6 of the general statutes,
54 as amended, provided the State Bond Commission may authorize said
55 bonds without a finding that the reports and statements required by
56 subdivision (2) of this section have been filed with it if said
57 commission authorizes the secretary of said commission to accept such
58 reports and statements on its behalf. No funds derived from the sale of
59 bonds authorized by said commission without a finding that the
60 reports and statements required by subdivision (2) of this section have
61 been filed with it shall be allotted by the Governor for any project until
62 the reports and statements required by subdivision (2) of this section,
63 with respect to such project, have been filed with the secretary of said
64 commission.

65 Sec. 4. (*Effective July 1, 2004*) For the purposes of sections 1 to 6,
66 inclusive, of this act, each request filed as provided in section 3 of this
67 act, for an authorization of bonds shall identify the project for which
68 the proceeds of the sale of such bonds are to be used and expended
69 and, in addition to any terms and conditions required pursuant to said
70 section 3, include the recommendation of the person signing such
71 request as to the extent to which federal, private or other moneys then
72 available or thereafter to be made available for costs in connection with
73 any such project should be added to the state moneys available or
74 becoming available from the proceeds of bonds and temporary notes
75 issued in anticipation of the receipt of the proceeds of bonds. If the
76 request includes a recommendation that some amount of such federal,
77 private or other moneys should be added to such state moneys, then, if
78 and to the extent directed by the State Bond Commission at the time of
79 authorization of such bonds, said amount of such federal, private or

80 other moneys then available or thereafter to be made available for
 81 costs in connection with such project shall be added to such state
 82 moneys.

83 Sec. 5. (*Effective July 1, 2004*) Any balance of proceeds of the sale of
 84 said bonds authorized for the projects or purposes of section 2 of this
 85 act, in excess of the aggregate costs of all the projects so authorized
 86 shall be used in the manner set forth in sections 13b-74 to 13b-77,
 87 inclusive, of the general statutes, as amended, and in the proceedings
 88 of the State Bond Commission respecting the issuance and sale of said
 89 bonds.

90 Sec. 6. (*Effective July 1, 2004*) Said bonds issued pursuant to sections
 91 1 to 6, inclusive, of this act, shall be special obligations of the state and
 92 shall not be payable from nor charged upon any funds other than
 93 revenues of the state pledged therefor in subsection (b) of section 13b-
 94 61 of the general statutes, as amended, and section 13b-69 of the
 95 general statutes, or such other receipts, funds or moneys as may be
 96 pledged therefor. Said bonds shall not be payable from nor charged
 97 upon any funds other than such pledged revenues or such other
 98 receipts, funds or moneys as may be pledged therefor, nor shall the
 99 state or any political subdivision thereof be subject to any liability
 100 thereon, except to the extent of such pledged revenues or such other
 101 receipts, funds or moneys as may be pledged therefor. Said bonds shall
 102 be issued under and in accordance with the provisions of sections 13b-
 103 74 to 13b-77, inclusive, of the general statutes, as amended.

This act shall take effect as follows:	
Section 1	<i>July 1, 2004</i>
Sec. 2	<i>July 1, 2004</i>
Sec. 3	<i>July 1, 2004</i>
Sec. 4	<i>July 1, 2004</i>
Sec. 5	<i>July 1, 2004</i>
Sec. 6	<i>July 1, 2004</i>

FIN *Joint Favorable Subst.*

