General Assembly

Substitute Bill No. 5661

February Session, 2004

____HB05661FIN__033004___

AN ACT CONCERNING PROPERTY TAXES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

Section 1. (*Effective from passage*) The Office of Policy and Management shall study the feasibility of eliminating the personal property tax on motor vehicles or equalizing said tax state-wide and the resulting effect on taxpayers in this state and shall determine any costs or benefits of either such action. On or before February 1, 2005, the Secretary of the Office of Policy and Management shall report to the joint standing committee of the General Assembly having cognizance of matters relating to finance, revenue and bonding, in accordance with the provisions of section 11-4a of the general statutes, as to any finding or recommendations regarding the elimination or equalization of the tax.

This act shall take effect as follows:	
Section 1	*from passage*

FIN *Joint Favorable Subst.*