



General Assembly

**Substitute Bill No. 5659**

February Session, 2004

\*        HB05659FIN        032604        \*

**AN ACT REQUIRING A TAX EXPENDITURE REPORT FROM THE OFFICE OF POLICY AND MANAGEMENT.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1       Section 1. (NEW) (*Effective October 1, 2004*) The Office of Policy and  
2 Management shall submit, along with the budget or status report  
3 required under section 4-71 of the general statutes, a report on all tax  
4 expenditures provided for under the laws of the state, including any  
5 tax credits, deductions from income, exclusions from income or tax  
6 exemptions. Such report shall include an analysis of each expenditure's  
7 purpose, the extent to which the purpose is achieved, the amount of  
8 such expenditure in the previous fiscal year and a recommendation as  
9 to whether such expenditure should be continued or modified. Such  
10 report shall be filed in accordance with the provisions of section 11-4a  
11 of the general statutes.

This act shall take effect as follows:	
Section 1	<i>October 1, 2004</i>

**FIN**       *Joint Favorable Subst.-LCO*