



General Assembly

February Session, 2004

Raised Bill No. 5558

LCO No. 1612

* _____ HB05558JUD__031104_____ *

Referred to Committee on Judiciary

Introduced by:
(JUD)

AN ACT CONCERNING THE CONVEYANCE OF INTERESTS IN REAL PROPERTY TO LAND TRUSTS AND OTHER NONPROFIT LAND-HOLDING ORGANIZATIONS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective October 1, 2004*) (a) As used in this
2 section:

3 (1) "Nonprofit land-holding organization" means a nonprofit
4 corporation incorporated pursuant to chapter 602 of the general
5 statutes, or any predecessor statute thereto, having as one of its
6 principal purposes the conservation and preservation of land,
7 including, but not limited to, a land trust; and

8 (2) "Conservation restriction" has the same meaning as provided in
9 section 47-42a of the general statutes.

10 (b) Any deed or other instrument of conveyance by which an
11 interest in real property, including, but not limited to, a conservation
12 restriction or easement, is conveyed to a nonprofit land-holding
13 organization on or after the effective date of this section shall, in
14 addition to other requirements of law, be executed by a duly

15 authorized officer of such organization to indicate acceptance of such
16 interest by the organization. Any purported conveyance of an interest
17 in real property to a nonprofit land-holding organization on or after
18 the effective date of this section that does not comply with the
19 provisions of this subsection shall be void.

This act shall take effect as follows:	
Section 1	<i>October 1, 2004</i>

JUD *Joint Favorable*