



General Assembly

**Substitute Bill No. 5524**

February Session, 2004

\*        HB05524PD        031504        \*

**AN ACT CONCERNING A HOMESTEAD EXEMPTION AND A  
DIFFERENTIAL PROPERTY TAX ON VACANT LAND.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1       Section 1. (NEW) (*Effective from passage and applicable to assessment*  
2 *years commencing on or after October 1, 2003*) Any municipality which  
3 has provided for residential property tax relief under section 12-62d of  
4 the general statutes may, by vote of its legislative body, adopt a  
5 property tax ordinance under which a portion, not to exceed fifty per  
6 cent, of the assessed value, up to the amount of one hundred fifty  
7 thousand dollars, of any single parcel of owner-occupied residential  
8 real property containing not more than three dwelling units shall be  
9 exempt from the property tax, provided such property is the  
10 permanent place of abode of such owner.

11       Sec. 2. (NEW) (*Effective from passage and applicable to assessment*  
12 *years commencing on or after October 1, 2003*) Any municipality which has  
13 provided for residential property tax relief under section 12-62d of the  
14 general statutes may, by vote of its legislative body, adopt a property  
15 tax ordinance that provides for a surcharge on the property tax  
16 imposed on any parcel of real property that consists of vacant land,  
17 without buildings or structures. Such surcharge may not exceed an  
18 amount equal to two times the amount of such tax.

This act shall take effect as follows:	
Section 1	<i>from passage and applicable to assessment years commencing on or after October 1, 2003</i>
Sec. 2	<i>from passage and applicable to assessment years commencing on or after October 1, 2003</i>

**PD**      *Joint Favorable Subst.*