



General Assembly

**Substitute Bill No. 5410**

February Session, 2004

\*            HB05410GAE            042204            \*

**AN ACT CONCERNING THE CONNECTICUT STUDENT LOAN  
FOUNDATION.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1       Section 1. Section 10a-201 of the general statutes is repealed and the  
2 following is substituted in lieu thereof (*Effective July 1, 2004*):

3       There is hereby created a nonprofit corporation which shall be  
4 known as the Connecticut Student Loan Foundation. The purpose of  
5 said corporation shall be to improve educational opportunity and  
6 promote repayment of loans. Improving educational opportunity shall  
7 include, but not be limited to, the following: [(1) Guaranteeing loans to  
8 persons who (A) are attending or plan to attend eligible institutions in  
9 the state; (B) are residents of the state who are attending or plan to  
10 attend eligible institutions outside of the state; or (C) receive loans  
11 made by an eligible lender; (2) guaranteeing] (1) Guaranteeing loans  
12 for persons to assist them in meeting the expenses of [postsecondary]  
13 education; [(3)] (2) lending funds or acquiring loans made to persons to  
14 assist them in meeting the expenses of [postsecondary] education; and  
15 [(4)] (3) providing appropriate services incident to the administration  
16 of programs which are established to improve educational  
17 opportunities, all in accordance with the provisions of this chapter.  
18 Said corporation shall be exempt from all requirements of chapter 602.

This act shall take effect as follows:	
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Section 1	<i>July 1, 2004</i>
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**HED**      *Joint Favorable Subst.*

**GAE**      *Joint Favorable*