



General Assembly

February Session, 2004

**Raised Bill No. 5342**

LCO No. 422

\*00422\_\_\_\_\_BA\_\*

Referred to Committee on Banks

Introduced by:  
(BA )

**AN ACT CONCERNING SECURED AND UNSECURED LENDING.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subdivision (21) of subsection (a) of section 36a-250 of the  
2 general statutes is repealed and the following is substituted in lieu  
3 thereof (*Effective October 1, 2004*):

4 (21) Make secured and unsecured loans and issue letters of credit,  
5 [as authorized by and subject to section 36a-260] except as otherwise  
6 expressly limited by sections 36a-261 to 36a-265, inclusive.

7 Sec. 2. (*Effective October 1, 2004*) Section 36a-260 of the general  
8 statutes, as amended, is repealed.

This act shall take effect as follows:	
Section 1	<i>October 1, 2004</i>
Sec. 2	<i>October 1, 2004</i>

**Statement of Purpose:**

To repeal a duplicative provision in the general statutes.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*