



General Assembly

**Substitute Bill No. 5171**

February Session, 2004

\*        HB05171GAE        030804        \*

**AN ACT CONCERNING STATE CONTRACTS WITH CERTAIN COMPANIES THAT REINCORPORATE OUTSIDE THE UNITED STATES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1       Section 1. (NEW) (*Effective from passage*) (a) This act shall be known  
2 as the "Anthony J. Tercyak Act".

3       (b) Not later than October 1, 2004, the Commissioner of  
4 Administrative Services shall develop, and annually update, a list of  
5 publicly-traded corporations that (1) conduct business in the United  
6 States, (2) previously incorporated within the territorial limits of the  
7 United States, and (3) on or after July 1, 2004, reincorporated outside  
8 the territorial limits of the United States resulting in a reduction of  
9 such corporation's federal or Connecticut tax liabilities. The  
10 Commissioner of Administrative Services shall post said list on the  
11 web site of the Department of Administrative Services.

12       (c) On and after October 1, 2004, no state agency may enter into a  
13 contract with any corporation that is on the list described in subsection  
14 (b) of this section.

This act shall take effect as follows:	
Section 1	<i>from passage</i>

**GAE**      *Joint Favorable Subst.*