



General Assembly

Amendment

January Session, 2003

LCO No. 7055

HB0581207055HD0

Offered by:

REP. JOHNSTON, 51st Dist.
REP. STONE, 9th Dist.
SEN. COLAPIETRO, 31st Dist.
SEN. CAPPIELLO, 24th Dist.
REP. CURREY, 10th Dist.
REP. ABRAMS, 83rd Dist.
REP. FARR, 19th Dist.
REP. NAFIS, 27th Dist.
REP. GREENE, 105th Dist.
REP. CARSON, 108th Dist.
REP. DIAMANTIS, 79th Dist.

REP. BACKER, 121st Dist.
REP. NARDELLO, 89th Dist.
REP. ZALASKI, 81st Dist.
REP. FERRARI, 62nd Dist.
REP. MCCLUSKEY, 20th Dist.
REP. MIKUTEL, 45th Dist.
REP. CARON, 44th Dist.
REP. WILBER, 63rd Dist.
REP. FLAHERTY, 68th Dist.
REP. BOUCHER, 143rd Dist.

To: House Bill No. 5812

File No. 213

Cal. No. 165

**"AN ACT CONCERNING CONSUMER FINANCIAL
INFORMATION."**

1 Strike everything after the enacting clause and substitute the
2 following in lieu thereof:

3 "Section 1. (NEW) (*Effective January 1, 2004*) (a) As used in this
4 section:

5 (1) "Gift certificate" means a record evidencing a promise, made for
6 consideration, by the seller or issuer of the record that goods or

7 services will be provided to the owner of the record to the value shown
8 in the record, and includes, but is not limited to, a record that contains
9 a microprocessor chip, magnetic stripe or other means for the storage
10 of information, that is prefunded and for which the value is
11 decremented upon each use, a gift card, an electronic gift card, stored-
12 value card or certificate, a store card, or a similar record or card. "Gift
13 certificate" does not include a prepaid calling card subject to the
14 provisions of chapter 743u of the general statutes or a prepaid
15 commercial mobile radio service, as defined in 47 CFR 20.3.

16 (2) "Record" means information that is inscribed on a tangible
17 medium or that is stored in an electronic or other medium and is
18 retrievable in perceivable form.

19 (b) On or after January 1, 2004, no person shall issue a gift certificate
20 containing an expiration date. A gift certificate issued on or after
21 January 1, 2004, shall be valid until it is redeemed or replaced.

22 (c) No person shall impose a dormancy charge or fee, abandoned
23 property charge or fee, unclaimed property charge or fee, escheat
24 charge or fee, inactivity charge or fee, or any similar charge, fee or
25 penalty for inactivity with respect to a gift certificate issued on or after
26 January 1, 2004.

27 (d) Gift certificates issued on or after January 1, 2004, and that are
28 not redeemed shall not be presumed abandoned for the purposes of
29 part III of chapter 32 of the general statutes.

30 (e) Any person who violates subsection (b) or (c) of this section shall
31 be fined not more than five hundred dollars per occurrence.

32 (f) A violation of subsection (b) or (c) of this section shall be deemed
33 an unfair or deceptive trade practice under subsection (a) of section 42-
34 110b of the general statutes."

This act shall take effect as follows:

Section 1	<i>January 1, 2004</i>
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