



General Assembly

January Session, 2003

Amendment

LCO No. 6993

HB0581206993HD0

Offered by:

REP. JOHNSTON, 51st Dist.
REP. STONE, 9th Dist.
SEN. COLAPIETRO, 31st Dist.
SEN. CAPPIELLO, 24th Dist.
REP. CURREY, 10th Dist.
REP. ABRAMS, 83rd Dist.
REP. FARR, 19th Dist.
REP. NAFIS, 27th Dist.
REP. GREENE, 105th Dist.
REP. CARSON, 108th Dist.
REP. DIAMANTIS, 79th Dist.

REP. BACKER, 121st Dist.
REP. NARDELLO, 89th Dist.
REP. ZALASKI, 81st Dist.
REP. FERRARI, 62nd Dist.
REP. MCCLUSKEY, 20th Dist.
REP. MIKUTEL, 45th Dist.
REP. CARON, 44th Dist.
REP. WILBER, 63rd Dist.
REP. FLAHERTY, 68th Dist.
REP. BOUCHER, 143rd Dist.

To: House Bill No. 5812

File No. 213

Cal. No. 165

**"AN ACT CONCERNING CONSUMER FINANCIAL
INFORMATION."**

1 Strike everything after the enacting clause and substitute the
2 following in lieu thereof:

3 "Section 1. (NEW) (*Effective January 1, 2004*) (a) As used in this
4 section:

5 (1) "Gift certificate" means a record evidencing a promise, made for
6 consideration, by the seller or issuer of the record that goods or

7 services will be provided to the owner of the record to the value shown
 8 in the record, and includes, but is not limited to, a record that contains
 9 a microprocessor chip, magnetic stripe or other means for the storage
 10 of information, that is prefunded and for which the value is
 11 decremented upon each use, a gift card, an electronic gift card, stored-
 12 value card or certificate, a store card, or a similar record or card. "Gift
 13 certificate" does not include a prepaid calling card subject to the
 14 provisions of chapter 743u of the general statutes.

15 (2) "Record" means information that is inscribed on a tangible
 16 medium or that is stored in an electronic or other medium and is
 17 retrievable in perceivable form.

18 (b) On or after January 1, 2004, no person shall issue a gift certificate
 19 containing an expiration date. A gift certificate issued on or after
 20 January 1, 2004, shall be valid until it is redeemed or replaced.

21 (c) No person shall impose a dormancy charge or fee, abandoned
 22 property charge or fee, unclaimed property charge or fee, escheat
 23 charge or fee, inactivity charge or fee, or any similar charge, fee or
 24 penalty for inactivity with respect to a gift certificate issued on or after
 25 January 1, 2004.

26 (d) Gift certificates issued on or after January 1, 2004, and that are
 27 not redeemed shall not be presumed abandoned for the purposes of
 28 part III of chapter 32 of the general statutes.

29 (e) Any person who violates subsection (b) or (c) of this section shall
 30 be fined not more than five hundred dollars per occurrence.

31 (f) A violation of subsection (b) or (c) of this section shall be deemed
 32 an unfair or deceptive trade practice under subsection (a) of section 42-
 33 110b of the general statutes."

This act shall take effect as follows:	
Section 1	January 1, 2004