



General Assembly

Amendment

January Session, 2003

LCO No. 6195

SB0009306195SD0

Offered by:

SEN. WILLIAMS, 29th Dist.

SEN. DEFRONZO, 6th Dist.

REP. O'ROURKE, 32nd Dist.

To: Subst. Senate Bill No. 93

File No. 29

Cal. No. 64

**"AN ACT EXTENDING THE PERIOD TO VOID CERTAIN
CONTRACTS MADE IN VIOLATION OF THE STATE ETHICS CODE
FOR PUBLIC OFFICIALS, EXTENDING THE STATUTE OF
LIMITATIONS UNDER THE STATE ETHICS CODES, AND
AUTHORIZING THE STATE ETHICS COMMISSION TO ENTER
INTO CONTRACTUAL AGREEMENTS."**

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. (NEW) (*Effective July 1, 2003*) (a) The chairperson of the
4 Connecticut Development Authority, the chairperson of Connecticut
5 Innovations, Incorporated and the Commissioner of Economic and
6 Community Development (1) shall not have any financial interest in a
7 privately-held business, except for a business owned by the spouse, a
8 parent or a sibling of said chairperson or commissioner, and (2) shall
9 file with the State Ethics Commission, under penalty of false statement,
10 a report on any investment by said chairperson or commissioner or the

11 spouse of said chairperson or commissioner in any other business, not
12 later than fourteen days after making such investment. In the case of
13 periodic investments by said chairperson or commissioner in a mutual
14 fund, pension fund, deferred compensation plan, or similar
15 investment, no reports shall be required after the report on the initial
16 investment.

17 (b) The provisions of subsections (a) to (c), inclusive, of section 1-88
18 of the general statutes and subsections (a) to (c), inclusive, of section 1-
19 89 of the general statutes shall apply to a violation of any provision of
20 subsection (a) of this section."