



General Assembly

Amendment

January Session, 2003

LCO No. 5072

SB0055105072SR0

Offered by:

SEN. MCKINNEY, 28th Dist.

SEN. RORABACK, 30th Dist.

To: Subst. Senate Bill No. 551

File No. 295

Cal. No. 197

"AN ACT CONCERNING THE MEMBERSHIP OF THE CAPITAL CITY ECONOMIC DEVELOPMENT AUTHORITY."

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. (NEW) (*Effective July 1, 2003*) Commencing on the effective
4 date of this section, state grants to any municipality shall be reduced,
5 annually, by the actuarialized cost to the municipality for such year of
6 funding pension payments, exclusive of those based upon disability or
7 death, to persons under fifty years of age who are not members of a
8 collective bargaining unit and who have less than twenty years of
9 actual municipal service."