



General Assembly

**Amendment**

January Session, 2003

LCO No. 6775

\*HB0609406775SD0\*

Offered by:

SEN. LEBEAU, 3<sup>rd</sup> Dist.

SEN. DEFRONZO, 6<sup>th</sup> Dist.

To: House Bill No. 6094

File No. 752

Cal. No. 488

**"AN ACT CONCERNING STATE CONTRACTS WITH CERTAIN COMPANIES THAT REINCORPORATE OUTSIDE THE UNITED STATES."**

1 Strike everything after the enacting clause and substitute the  
2 following in lieu thereof:

3 "Section 1. (NEW) (*Effective from passage*) (a) Not later than October  
4 1, 2003, the Commissioner of Administrative Services shall develop,  
5 and annually update, a list of publicly-traded corporations that (1)  
6 conduct business in the United States, (2) were previously  
7 incorporated within the territorial limits of the United States, and (3)  
8 have reincorporated outside the territorial limits of the United States  
9 after the effective date of this section where such reincorporation  
10 results in a reduction of such corporations' federal or Connecticut tax  
11 liabilities. The Commissioner of Administrative Services shall post said  
12 list on the Department of Administrative Services' web site on the  
13 Internet.

14 (b) On and after October 1, 2003, no state agency may enter into or  
 15 renew a contract with any corporation that is on the list described in  
 16 subsection (a) of this section.

17 Sec. 2. (NEW) (*Effective from passage*) Upon written certification from  
 18 the Commissioner of Economic and Community Development that the  
 19 failure to enter into or renew a contract with a corporation in  
 20 accordance with subsection (b) of section 1 of this act will cause  
 21 significant dislocation of Connecticut jobs, the Governor may waive  
 22 the prohibition against entering into or renewing said contract."

This act shall take effect as follows:	
Section 1	<i>from passage</i>
Sec. 2	<i>from passage</i>