



General Assembly

January Session, 2003

Bill No. 1039

LCO No. 3807

Referred to Committee on Finance, Revenue and Bonding

Introduced by:

SEN. DELUCA, 32nd Dist.

REP. WARD, 86th Dist.

AN ACT CONCERNING THE AUTHORIZATION OF BONDS OF THE STATE FOR CAPITAL RESURFACING AND RELATED RECONSTRUCTION PROJECTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective May 1, 2003*) The State Bond Commission shall
2 have power, in accordance with the provisions of sections 1 to 5,
3 inclusive, of this act, from time to time to authorize the issuance of
4 special tax obligation bonds of the state in one or more series and in
5 principal amounts in the aggregate not exceeding \$49,000,000 for
6 capital resurfacing and related reconstruction projects.

7 Sec. 2. (*Effective May 1, 2003*) The proceeds of the sale of said bonds
8 to the extent hereinafter stated, shall be used for the purpose of
9 payment of the transportation costs, as defined in subdivision (6) of
10 section 13b-75 of the general statutes, with respect to the projects and
11 uses hereinafter described, which projects and uses are hereby found
12 and determined to be in furtherance of one or more of the authorized
13 purposes for the issuance of special tax obligation bonds set forth in

14 section 13b-74 of the general statutes. Any proceeds of the bonds shall
15 be used by the Department of Transportation for the Bureau of
16 Engineering and Highway Operations for capital resurfacing and
17 related reconstruction projects.

18 Sec. 3. (*Effective May 1, 2003*) None of said bonds shall be authorized
19 except upon a finding by the State Bond Commission that there has
20 been filed with it (1) a request for such authorization, which is signed
21 by the Secretary of the Office of Policy and Management or by or on
22 behalf of such state officer, department or agency and stating such
23 terms and conditions as said commission, in its discretion, may
24 require, and (2) any capital development impact statement and any
25 human services facility collocation statement required to be filed with
26 the Secretary of the Office of Policy and Management pursuant to
27 section 4-26b of the general statutes, any advisory report regarding the
28 state conservation and development policies plan required pursuant to
29 section 16a-31 of the general statutes, and any statement regarding
30 farmland required pursuant to subsection (g) of section 3-20 of the
31 general statutes, and section 22-6 of the general statutes, provided the
32 State Bond Commission may authorize said bonds without a finding
33 that the reports and statements required by subdivision (2) of this
34 section have been filed with it if said commission authorizes the
35 secretary of said commission to accept such reports and statements on
36 its behalf. No funds derived from the sale of bonds authorized by said
37 commission without a finding that the reports and statements required
38 by subdivision (2) of this section have been filed with it shall be
39 allotted by the Governor for any project until the reports and
40 statements required by subdivision (2) of this section with respect to
41 such project have been filed with the secretary of said commission.

42 Sec. 4. (*Effective May 1, 2003*) For the purposes of sections 1 to 5,
43 inclusive, of this act, each request filed as provided in section 3 of this
44 act, for an authorization of bonds shall identify the project for which
45 the proceeds of the sale of such bonds are to be used and expended
46 and, in addition to any terms and conditions required pursuant to said

47 section 3, include the recommendation of the person signing such
48 request as to the extent to which federal, private or other moneys then
49 available for costs in connection with any such project should be
50 added to the state moneys available or becoming available from the
51 proceeds of bonds and temporary notes issued in anticipation of the
52 receipt of the proceeds of bonds. If the request includes a
53 recommendation that some amount of such federal, private or other
54 moneys should be added to such state moneys, then, if and to the
55 extent directed by the State Bond Commission at the time of
56 authorization of such bonds, said amount of such federal, private or
57 other moneys then available, or thereafter to be made available, for
58 costs in connection with such project shall be added to such state
59 moneys.

60 Sec. 5. (*Effective May 1, 2003*) Said bonds issued pursuant to sections
61 1 to 5, inclusive, of this act, shall be special obligations of the state and
62 shall not be payable from nor charged upon any funds other than
63 revenues of the state pledged therefor in subsection (b) of section 13b-
64 61 of the general statutes and section 13b-69 of the general statutes, or
65 such other receipts, funds or moneys as may be pledged therefore.
66 Said bonds shall not be payable from nor charged upon any funds
67 other than such pledged revenues or such other receipts, funds or
68 moneys as may be pledged therefor, nor shall the state or any political
69 subdivision thereof be subject to any liability thereon, except to the
70 extent of such pledged revenues or such other receipts, funds or
71 moneys as may be pledged therefor. Said bonds shall be issued under
72 and in accordance with the provisions of section 13b-74 to 13b-77,
73 inclusive, of the general statutes.

This act shall take effect as follows:	
Section 1	<i>May 1, 2003</i>
Sec. 2	<i>May 1, 2003</i>
Sec. 3	<i>May 1, 2003</i>
Sec. 4	<i>May 1, 2003</i>
Sec. 5	<i>May 1, 2003</i>

Statement of Purpose:

To implement the Governor's budget recommendations.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]