



General Assembly

January Session, 2003

**Raised Bill No. 989**

LCO No. 3339

Referred to Committee on Banks

Introduced by:  
(BA )

**AN ACT CONCERNING THE DEPARTMENT OF BANKING.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 36a-1 of the general statutes is repealed and the  
2 following is substituted in lieu thereof (*Effective October 1, 2003*):

3 This title shall be known as the "Banking Law of Connecticut" and  
4 shall be applicable to all Connecticut banks, Connecticut credit unions,  
5 first and secondary mortgage lenders and brokers, money order and  
6 travelers check licensees, check cashing service licensees, trustees  
7 under mortgages or deeds of trust of real property securing certain  
8 investments, corporations exercising fiduciary powers, small loan  
9 licensees, business and industrial development corporation licensees,  
10 sales finance companies, mortgage servicing companies, debt  
11 adjusters, and to such other persons [as] who subject themselves to the  
12 provisions of this title or who, by violating any of its provisions,  
13 become subject to the penalties provided in this title.

14 Sec. 2. (*Effective October 1, 2003*) Section 36a-3 of the general statutes  
15 is repealed.

This act shall take effect as follows:	
Section 1	<i>October 1, 2003</i>
Sec. 2	<i>October 1, 2003</i>

**BA**      *Joint Favorable*

**CE**      *Joint Favorable*