



General Assembly

**Substitute Bill No. 842**

*January Session, 2003*

**AN ACT TO STUDY TERRORISM COVERAGE UNDER THE  
STANDARD FIRE INSURANCE POLICY.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective July 1, 2003*) The Insurance  
2 Commissioner shall study the terrorism coverage provided under the  
3 standard fire insurance policy form set forth in section 38a-307 of the  
4 general statutes and shall determine the implications of excluding  
5 terrorism coverage under such form for personal risk insurance,  
6 commercial risk insurance, or both. The commissioner shall also  
7 examine the definition of terrorism under the federal Terrorism Risk  
8 Insurance Act of 2002 and shall determine whether, in the  
9 commissioner's opinion, such definition should be made applicable to  
10 policies issued in this state. Not later than January 1, 2004, and  
11 annually thereafter, the commissioner shall submit findings and  
12 recommendations concerning terrorism coverage to the joint standing  
13 committee of the General Assembly having cognizance of matters  
14 relating to insurance, in accordance with section 11-4a of the general  
15 statutes.

This act shall take effect as follows:	
Section 1	<i>July 1, 2003</i>

**INS**      *Joint Favorable Subst.*