



General Assembly

January Session, 2003

Proposed Bill No. 104

LCO No. 1122

Referred to Committee on Select Committee on Aging

Introduced by:

SEN. PRAGUE, 19th Dist.

REP. MARTINEZ, 128th Dist.

**AN ACT CONCERNING THE SALE OF STOCKS AND BONDS TO
FINANCE THE COST OF A NURSING HOME ADMISSION.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 229 of the general statutes be amended to exempt from
- 2 the state income tax the proceeds from the sale of stocks or bonds sold
- 3 for the purpose of paying the cost of a nursing home admission.

Statement of Purpose:

To not penalize the sale of stocks or bonds sold to finance the cost of a nursing home admission.