



General Assembly

January Session, 2003

Raised Bill No. 6510

LCO No. 3723

Referred to Committee on Energy and Technology

Introduced by:
(ET)

**AN ACT CONCERNING REVISIONS TO THE PUBLIC SERVICE
COMPANY LAWS.**

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

1 Section 1. Subsection (b) of section 16-245m of the general statutes is
2 repealed and the following is substituted in lieu thereof (*Effective July*
3 *1, 2003*):

4 (b) The electric distribution company shall establish an Energy
5 Conservation and Load Management Fund which shall be held
6 separate and apart from all other funds or accounts. Receipts from the
7 charge imposed under subsection (a) of this section shall be deposited
8 into the fund. Any balance remaining in the fund at the end of any
9 fiscal year shall be carried forward in the fiscal year next succeeding.
10 Disbursements from the fund by electric distribution companies to
11 carry out the plan developed under subsection (d) of this section shall
12 be authorized by the Department of Public Utility Control upon its
13 approval of such plan. Notwithstanding the provisions of this
14 subsection, the department shall, on July first of each year, authorize a
15 disbursement from said fund of not more than _____ per cent of the
16 balance of the fund on such date to the Department of Public Works or

17 municipalities to implement energy conservation programs.
18 Disbursements to the Department of Public Works pursuant to this
19 subsection shall be deposited in the General Fund and credited to a
20 nonlapsing account in the Department of Public Works. The amount
21 disbursed to the Department of Public Works and municipalities from
22 each Energy Conservation and Load Management Fund shall be
23 proportionately based on receipts received by each fund. A
24 municipality that is wholly served by a municipal electric utility
25 established under chapter 101 shall not receive funds pursuant to this
26 subsection.

27 Sec. 2. Subsection (c) of section 16-245n of the general statutes is
28 repealed and the following is substituted in lieu thereof (*Effective July*
29 *1, 2003*):

30 (c) There is hereby created a Renewable Energy Investment Fund
31 which shall be administered by Connecticut Innovations, Incorporated.
32 The fund may receive any amount required by law to be deposited
33 into the fund and may receive any federal funds as may become
34 available to the state for renewable energy investments. Connecticut
35 Innovations, Incorporated, may use any amount in said fund for
36 expenditures which promote investment in renewable energy sources
37 in accordance with a comprehensive plan developed by it to foster the
38 growth, development and commercialization of renewable energy
39 sources, related enterprises and stimulate demand for renewable
40 energy and deployment of renewable energy sources which serve end
41 use customers in this state, except that not more than ____ per cent of
42 the balance of the fund on July first of each year shall be dedicated to
43 the state or any political subdivision thereof and municipalities for
44 such expenditures. Such expenditures may include, but not be limited
45 to, grants, direct or equity investments, contracts or other actions
46 which support research, development, manufacture,
47 commercialization, deployment and installation of renewable energy
48 technologies, and actions which expand the expertise of individuals,
49 businesses and lending institutions with regard to renewable energy

50 technologies. A municipality that is wholly served by a municipal
51 electric utility established under chapter 101 shall not receive funds
52 pursuant to this subsection.

This act shall take effect as follows:	
Section 1	<i>July 1, 2003</i>
Sec. 2	<i>July 1, 2003</i>

Statement of Purpose:

To provide funds to municipalities and the state for energy conservation and renewable energy projects.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]