



General Assembly

January Session, 2003

Proposed Bill No. 5804

LCO No. 2379

Referred to Committee on Finance, Revenue and Bonding

Introduced by:
REP. DAVIS, 50th Dist.

AN ACT AUTHORIZING LAND VALUE TAXATION.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-62a of the general statutes be amended to authorize
- 2 municipalities to (1) classify real estate as (A) land or land exclusive of
- 3 buildings, or (B) buildings on land, and (2) establish a different rate of
- 4 property tax for each class, provided the higher rate shall apply to land
- 5 or land exclusive of buildings.

Statement of Purpose:

To authorize municipalities to establish two rates of taxation.