



General Assembly

January Session, 2003

Proposed Bill No. 5515

LCO No. 1592

Referred to Committee on Judiciary

Introduced by:

REP. DOYLE, 28th Dist.

AN ACT CONCERNING THE TERMINATION OF SMALL TRUSTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That section 45a-484 of the general statutes be amended to increase
2 the maximum current market value of a small trust eligible to be
3 terminated from forty thousand dollars to one hundred sixty thousand
4 dollars, to limit notice of termination to, and probate court
5 consideration of the best interest of, present beneficiaries of such trust,
6 rather than beneficiaries who have a vested or contingent interest in
7 such trust, and to provide that termination provisions shall not apply
8 to trusts identifiable as spendthrift trusts.

Statement of Purpose:

To provide trustees and the probate court with greater flexibility in terminating small trusts having a value of not more than one hundred sixty thousand dollars.