



General Assembly

January Session, 2003

Proposed Bill No. 5480

LCO No. 1275

Referred to Committee on Insurance and Real Estate

Introduced by:

REP. CARSON, 108th Dist.

AN ACT CONCERNING INSURANCE PRODUCER COMMISSIONS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 38a of the general statutes be amended to prohibit an
- 2 insurance producer from paying commissions or referral fees to any
- 3 person, as defined in section 38a-1 of the general statutes, who is not a
- 4 licensed producer for the line of insurance for which the commission
- 5 or referral fee was originally paid.

Statement of Purpose:

To prohibit insurance producers from paying commissions or other fees to persons who are not licensed for the line of insurance for which the commission or fee was originally paid.