



AN ACT CONCERNING DISCLOSURES BY MORTGAGE SERVICING COMPANIES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective October 1, 2003*) As used in this section
2 and section 2 of this act:

3 (1) "First mortgage loan" has the same meaning as "first mortgage
4 loan", as defined in section 36a-705 of the general statutes.

5 (2) "Mortgage lender" has the same meaning as "mortgage lender",
6 as defined in section 36a-705 of the general statutes.

7 (3) "Mortgage servicing company" has the same meaning as
8 "mortgage servicing company", as defined in section 36a-715 of the
9 general statutes.

10 Sec. 2. (NEW) (*Effective October 1, 2003*) At least twenty-four hours
11 before the closing of a first mortgage loan, the mortgage lender shall
12 notify the mortgagor of the name and mailing address of the mortgage
13 servicing company, if any, that will receive payments of interest and
14 principal in connection with the mortgage.

This act shall take effect as follows:	
Section 1	<i>October 1, 2003</i>
Sec. 2	<i>October 1, 2003</i>

BA *Joint Favorable Subst.*