



Senate

General Assembly

File No. 730

January Session, 2003

Substitute Senate Bill No. 1040

Senate, May 19, 2003

The Committee on Finance, Revenue and Bonding reported through SEN. DAILY of the 33rd Dist., Chairperson of the Committee on the part of the Senate, that the substitute bill ought to pass.

AN ACT CONCERNING THE AUTHORIZATION OF SPECIAL TAX OBLIGATION BONDS OF THE STATE FOR CERTAIN TRANSPORTATION PURPOSES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective July 1, 2003*) The State Bond Commission shall
2 have power, in accordance with the provisions of sections 1 to 6,
3 inclusive, of this act, from time to time to authorize the issuance of
4 special tax obligation bonds of the state in one or more series and in
5 principal amounts in the aggregate not exceeding \$193,700,000.

6 Sec. 2. (*Effective July 1, 2003*) The proceeds of the sale of said bonds
7 to the extent hereinafter stated, shall be used for the purpose of
8 payment of the transportation costs, as defined in subdivision (6) of
9 section 13b-75 of the general statutes, with respect to the projects and
10 uses hereinafter described, which projects and uses are hereby found
11 and determined to be in furtherance of one or more of the authorized
12 purposes for the issuance of special tax obligation bonds set forth in

13 section 13b-74 of the general statutes.

14 (1) For the Bureau of Engineering and Highway Operations:

15 (A) Interstate Highway Program, not exceeding \$11,500,000;

16 (B) Urban Systems Projects, not exceeding \$8,000,000;

17 (C) Intrastate Highway Program, not exceeding \$63,000,000;

18 (D) Soil, water supply and groundwater remediation at or in the
19 vicinity of various maintenance facilities and former disposal areas,
20 not exceeding \$6,000,000;

21 (E) State bridge improvement, rehabilitation and replacement
22 projects, not exceeding \$20,000,000.

23 (2) For the Bureau of Aviation and Ports:

24 (A) Reconstruction and improvements to the warehouse and State
25 Pier, New London including site improvements and improvements to
26 ferry slips, not exceeding \$200,000;

27 (B) Development and improvement of general aviation airport
28 facilities including grants-in-aid to municipal airports, excluding
29 Bradley International Airport, not exceeding \$2,000,000.

30 (3) For the Bureau of Public Transportation: Bus and rail facilities
31 and equipment, including rights-of-way, other property acquisition
32 and related projects, not exceeding \$34,000,000.

33 (4) For the Bureau of Administration:

34 (A) Department Facilities, not exceeding \$6,400,000;

35 (B) Cost of issuance of special tax obligation bonds and debt service
36 reserve, not exceeding \$28,600,000;

37 (C) Transportation Strategy Board Improvement Projects:

38 (i) Planning and development of coastal corridor roadway
39 improvements, not exceeding \$1,000,000;

40 (ii) Expanding rail station parking on the New Haven Line-New
41 Haven Garage, not exceeding \$9,000,000;

42 (iii) Expanding rail station parking on the New Haven Line-
43 Bridgeport Garage, not exceeding \$4,000,000.

44 Sec. 3. (*Effective July 1, 2003*) None of said bonds shall be authorized
45 except upon a finding by the State Bond Commission that there has
46 been filed with it (1) a request for such authorization, which is signed
47 by the Secretary of the Office of Policy and Management or by or on
48 behalf of such state officer, department or agency and stating such
49 terms and conditions as said commission, in its discretion, may
50 require, and (2) any capital development impact statement and any
51 human services facility collocation statement required to be filed with
52 the Secretary of the Office of Policy and Management pursuant to
53 section 4-26b of the general statutes, any advisory report regarding the
54 state conservation and development policies plan required pursuant to
55 section 16a-31 of the general statutes, and any statement regarding
56 farmland required pursuant to subsection (g) of section 3-20 of the
57 general statutes and section 22-6 of the general statutes, provided the
58 State Bond Commission may authorize said bonds without a finding
59 that the reports and statements required by subdivision (2) of this
60 section have been filed with it if said commission authorizes the
61 secretary of said commission to accept such reports and statements on
62 its behalf. No funds derived from the sale of bonds authorized by said
63 commission without a finding that the reports and statements required
64 by subdivision (2) of this section have been filed with it shall be
65 allotted by the Governor for any project until the reports and
66 statements required by subdivision (2) of this section, with respect to
67 such project, have been filed with the secretary of said commission.

68 Sec. 4. (*Effective July 1, 2003*) For the purposes of sections 1 to 6,
69 inclusive, of this act, each request filed as provided in section 3 of this
70 act, for an authorization of bonds shall identify the project for which

71 the proceeds of the sale of such bonds are to be used and expended
72 and, in addition to any terms and conditions required pursuant to said
73 section 3, include the recommendation of the person signing such
74 request as to the extent to which federal, private or other moneys then
75 available or thereafter to be made available for costs in connection with
76 any such project should be added to the state moneys available or
77 becoming available from the proceeds of bonds and temporary notes
78 issued in anticipation of the receipt of the proceeds of bonds. If the
79 request includes a recommendation that some amount of such federal,
80 private or other moneys should be added to such state moneys, then, if
81 and to the extent directed by the State Bond Commission at the time of
82 authorization of such bonds, said amount of such federal, private or
83 other moneys then available or thereafter to be made available for
84 costs in connection with such project shall be added to such state
85 moneys.

86 Sec. 5. (*Effective July 1, 2003*) Any balance of proceeds of the sale of
87 said bonds authorized for the projects or purposes of section 2 of this
88 act, in excess of the aggregate costs of all the projects so authorized,
89 shall be used in the manner set forth in sections 13b-74 to 13b-77,
90 inclusive, of the general statutes, and in the proceedings of the State
91 Bond Commission respecting the issuance and sale of said bonds.

92 Sec. 6. (*Effective July 1, 2003*) Said bonds issued pursuant to sections
93 1 to 6, inclusive, of this act, shall be special obligations of the state and
94 shall not be payable from nor charged upon any funds other than
95 revenues of the state pledged therefor in subsection (b) of section 13b-
96 61 of the general statutes and section 13b-69 of the general statutes, or
97 such other receipts, funds or moneys as may be pledged therefor. Said
98 bonds shall not be payable from nor charged upon any funds other
99 than such pledged revenues or such other receipts, funds or moneys as
100 may be pledged therefor, nor shall the state or any political
101 subdivision thereof be subject to any liability thereon, except to the
102 extent of such pledged revenues or such other receipts, funds or
103 moneys as may be pledged therefor. Said bonds shall be issued under
104 and in accordance with the provisions of sections 13b-74 to 13b-77,

105 inclusive, of the general statutes.

106 Sec. 7. (*Effective from passage*) No agency of the state may allocate or
107 disburse funds for a project recommended by the Transportation
108 Strategy Board unless such project is specifically authorized by an act
109 of the General Assembly.

110 Sec. 8. Section 7 of special act 87-76, as amended by section 11 of
111 special act 88-73, is amended to read as follows (*Effective July 1, 2003*):

112 For the purposes of subdivision (8) of subsection (a) of section 2 of
113 this act, the proceeds of the sale of bonds sold pursuant to this act shall
114 be used for the following projects: (1) Repairs and improvements to the
115 Chapel Street Bridge, New Haven, not exceeding [six million five
116 hundred thousand dollars] two million seven hundred ninety-three
117 thousand one hundred sixteen dollars; (2) planning and design for the
118 reconstruction of Pleasure Beach Bridge, Bridgeport and temporary
119 improvements to said bridge, not exceeding five hundred thousand
120 dollars; (3) French Street project, Watertown, not exceeding two
121 hundred seventy-six thousand dollars; (4) reconstruction and
122 improvements to Route 94 in the area of its intersection with Route 2 in
123 Glastonbury, not exceeding four hundred thousand dollars; (5) design
124 and construction of a center platform at the railroad station in
125 Stamford, not exceeding two hundred fifty thousand dollars; (6)
126 resurfacing of Route 7 in Ridgefield and Danbury between the
127 northern terminus of department of transportation project number
128 117-134 and the southern terminus of department of transportation
129 project number 34-190, not exceeding three hundred thousand dollars;
130 (7) planning and design for the reconstruction of the Route 9
131 interchanges in Middletown, not exceeding five hundred thousand
132 dollars; (8) acquisition and replacement of the Route 140 bridge over
133 the Windsor Locks canal, not exceeding [five hundred thousand
134 dollars] eighty thousand two hundred dollars; (9) illumination for
135 Route 110 in Stratford, not exceeding fifty thousand dollars; (10)
136 repairs and improvements to U.S. Route 1 in Clinton, not exceeding
137 five hundred thousand dollars; (11) repairs and improvements to

138 Moosemeadow Road, Willington, not exceeding one hundred fifty
139 thousand dollars; (12) repairs and improvements to Route 161 in East
140 Lyme, not exceeding one million dollars; (13) [repairs to roads
141 damaged by 1987 floods, five hundred thousand dollars; (14) study of
142 a rail system between Hartford and Rockville, fifty thousand dollars;
143 (15)] repairs and improvements to Route 1 in Stonington, not
144 exceeding one million dollars; [(16)] (14) repairs and improvements to
145 Route 66 in Middletown, not exceeding one million four hundred
146 thousand dollars; and (15) for the Intrastate Highway Program, not
147 exceeding four million six hundred seventy-six thousand six hundred
148 eighty-four dollars.

149 Sec. 9. Subsection (a) of section 16 of public act 87-584 is repealed
150 and the following is substituted in lieu thereof (*Effective July 1, 2003*):

151 (a) For the purposes described in subsection (b) of this section, the
152 [state bond commission] State Bond Commission shall have the power,
153 from time to time to authorize the issuance of bonds of the state in one
154 more series and in principal amounts not exceeding in the aggregate
155 [five million dollars] two million six hundred fifty-eight thousand four
156 hundred thirty dollars and for the Intrastate Highway Program two
157 million three hundred forty-one thousand five hundred seventy
158 dollars.

159 Sec. 10. Section 7 of special act 88-73 is amended to read as follows
160 (*Effective July 1, 2003*):

161 For the purposes of subdivision (8) of subsection (a) of section 2 of
162 [this act] special act 88-73, the proceeds of the sale of bonds sold
163 pursuant to this act shall be used for the following projects: (1)
164 Improvements to rail service for northwestern Connecticut, not
165 exceeding three hundred fifty thousand dollars; (2) repair and
166 improvements to the Orange Street bridge over Mill River, New
167 Haven, not exceeding seven hundred eighty-nine thousand dollars; (3)
168 repairs and improvements to the Chapel Street Bridge over West River,
169 New Haven, not exceeding six hundred twenty-two thousand dollars;
170 (4) repairs and improvements to the Pond Lily Bridge over West River,

171 New Haven, not exceeding three hundred sixty-six thousand dollars;
172 (5) improvements to Newtown Road, Danbury, not exceeding two
173 million dollars; (6) improvements to Route 161, East Lyme, not
174 exceeding one million dollars; (7) expansion and improvement of
175 Route 72, Bristol, not exceeding two million dollars; (8) installation of
176 safety barriers, Route 72, Plainville, near Arcadia Avenue, not
177 exceeding [one million five hundred thousand dollars] one million one
178 hundred ninety-nine thousand ninety-three dollars; (9) installation of
179 safety barriers, Interstate 95, Darien, not exceeding two million six
180 hundred thousand dollars; (10) installation of safety barriers, Interstate
181 95, Norwalk, near Dairy Farm Road, not exceeding seven hundred
182 twenty-five thousand dollars; (11) repair and renovation of the White
183 Rock Bridge, Pawcatuck, not exceeding eight hundred forty thousand
184 dollars; (12) planning, and design for improvements to state undivided
185 highways and intersections in Danbury, New Fairfield, Bethel,
186 Ridgefield, Redding and Brookfield, not exceeding three hundred fifty
187 thousand dollars; (13) improvements to Route 1, Groton, not exceeding
188 one million dollars; (14) construction of a pedestrian underpass on
189 Route 2, North Stonington, not exceeding two hundred thousand
190 dollars; (15) construction of an expanded intersection and a pedestrian
191 bridge at the intersection of Route 349 and Meridian Street, Groton, not
192 exceeding four hundred thousand dollars; (16) redesign and
193 reconstruction of the intersection of Routes 30 and 31, Vernon, not
194 exceeding one million five hundred thousand dollars; (17) feasibility
195 study of an additional interchange on Interstate 91 at Industrial Park
196 Road in Middletown, not exceeding [two hundred fifty thousand
197 dollars] fifty-one thousand nine hundred eighty-eight dollars; (18)
198 repair, replacement and construction of sidewalks along Routes 49 and
199 82, East Haddam, not exceeding thirty-five thousand dollars; (19)
200 continued expansion of Route 104, Long Ridge Road, Stamford, not
201 exceeding [four million eight hundred thousand dollars] four million
202 two hundred eighty-four thousand one hundred thirty-one dollars;
203 (20) study of improvements to the design of Route 163, Montville, not
204 exceeding [fifty thousand dollars] twenty thousand two hundred fifty-
205 seven dollars; (21) feasibility study of the reconstruction of Route 10 in

206 Hamden from the New Haven town line to Sanford Street, not
207 exceeding [five hundred thousand dollars] thirty-eight thousand two
208 hundred eighty-four dollars; (22) planning and design for
209 improvements to Route 5, East Hartford, not exceeding [four hundred
210 thousand dollars] two hundred nineteen thousand two hundred ten
211 dollars; (23) replacement of a railroad bridge over Route 5, East
212 Hartford, not exceeding [seven million dollars] four million nine
213 hundred twenty-seven thousand nine hundred eighteen dollars; (24)
214 synchronization of traffic signals on High Ridge Road, Stamford, not
215 exceeding four hundred ten thousand dollars; (25) [traffic study in
216 accordance with substitute senate bill 512 of the current session, not
217 exceeding seventy-five thousand dollars; (26)] reconstruction of Exit
218 47, Merritt Parkway, not exceeding [four million dollars] two million
219 six hundred forty-seven thousand five hundred seventy-five dollars;
220 [(27)] (26) reconstruction of Route 111, Trumbull, not exceeding one
221 million dollars; [(28)] (27) synchronization of traffic signals on Route
222 113, Bridgeport; not exceeding [four hundred ten thousand dollars]
223 three hundred fifty-six thousand dollars; and (28) for the Intrastate
224 Highway Program, not exceeding five million two hundred forty
225 thousand five hundred forty-four dollars.

226 Sec. 11. Section 7 of special act 89-50 is amended to read as follows
227 (*Effective July 1, 2003*):

228 For the purposes of subdivision (5) of subsection (a) of section 2 of
229 [this act] special act 89-50, the proceeds of the sale of bonds sold
230 pursuant to this act shall be used for the following projects: (1) Design
231 of commuter parking garages, Stamford, not exceeding two million
232 two hundred thousand dollars; (2) engineering and design
233 improvements of Wolf Pitt Road to Route 33/106-North Junction,
234 Wilton, and widening the southbound approach for a separate left-
235 turn lane on Route 7 at Cains Hill Road and Topstone Road in
236 Ridgefield, not exceeding one million dollars; (3) [improvements to
237 Route 68/70 at Route 10 and Route 10, Cheshire, not exceeding one
238 hundred thousand dollars; (4)] widening of Route 17, Middletown, not
239 exceeding two hundred thousand dollars; [(5)] (4) improvements to

240 Route 1, Groton, not exceeding one million dollars; [(6)] (5)
241 construction of platforms over Interstate 84, Hartford, not exceeding
242 two million dollars; [(7)] (6) engineering, design and construction of
243 Route 106, Stamford and Darien, not exceeding [one million two
244 hundred thousand dollars] six hundred twenty-six thousand three
245 hundred seventeen dollars; [(8)] (7) additional costs for installation of
246 safety barriers, Interstate 95, Darien, pursuant to subdivision (9) of
247 section 7 of special act 88-73, not exceeding [six hundred seventy-five
248 thousand dollars] three hundred eighty-nine thousand nine hundred
249 two dollars; [(9)] additional costs for installation of safety barriers,
250 Route 72, Plainville, near Arcadia Avenue, pursuant to subdivision (8)
251 of section 7 of special act 88-73, not exceeding three hundred sixty
252 thousand dollars; (10)] (8) repairs to the Phoenix Street Bridge, Vernon,
253 not exceeding one hundred forty-five thousand dollars; [(11)] (9)
254 reconstruction of a bridge over the Willimantic River between Tolland
255 and Willington, not exceeding six hundred thousand dollars; [(12)] (10)
256 improvements and continued construction of Route 72, Bristol, not
257 exceeding three million dollars; [(13)] additional capacity study,
258 Arrigoni Bridge, not exceeding one hundred thousand dollars; (14)]
259 (11) parking lot improvements at Short Beach Park, Stratford, not
260 exceeding one million dollars; [(15)] (12) construction for traffic
261 improvements, Route 5, East Windsor, not exceeding nine hundred
262 thousand dollars; [(16)] (13) traffic signal at Main Street, Danbury, not
263 exceeding fifty thousand dollars; [(17)] (14) improvements to Route
264 771, Bridgeport, not exceeding two million five hundred thousand
265 dollars; [(18)] (15) traffic study of Route 67 between Interstate 84 and
266 Route 8, not exceeding fifty thousand dollars; [(19)] (16) engineering
267 and design study for reconstruction of a railroad bridge over Sackett
268 Point Road, North Haven, not exceeding [one hundred thousand
269 dollars] three thousand eight hundred forty-nine dollars; [(20)] (17)
270 reconstruction of Laurel Street, East Haven, not exceeding one million
271 dollars; [(21)] (18) traffic improvements on Main and Franklin Street,
272 Norwich, not exceeding five hundred thousand dollars; [(22)] (19)
273 reconstruction of a bridge on Witch Meadow Road, Salem, not
274 exceeding two hundred thousand dollars; [(23)] (20) traffic signal at

275 Rubber Avenue, Naugatuck, not exceeding fifty thousand dollars; [(24)
276 design of platforms over Interstate 91 and sidewalks along the
277 Founders Bridge, not exceeding two hundred fifty thousand dollars]
278 and (21) for the Intrastate Highway Program, not exceeding one
279 million seven hundred sixty-four thousand nine hundred thirty-two
280 dollars.

281 Sec. 12. Section 7 of special act 90-1 of the June special session is
282 amended to read as follows (*Effective July 1, 2003*):

283 For the purposes of subdivision (7) of subsection (a) of section 2 of
284 this act, the proceeds of the sale of bonds sold pursuant to this act shall
285 be used for the following projects:

286 (1) Widening and straightening of Brushy Plain Road, Branford, not
287 exceeding \$150,000;

288 (2) Improvements to Route 68/70 at "The Notch", Cheshire, not
289 exceeding [~~\$2,000,000~~] \$617,537;

290 (3) Redesign of Route 195, Tolland and Mansfield, not exceeding
291 [~~\$400,000~~] \$133,188;

292 (4) Reconstruction of Exits 44 and 45 on the Merritt Parkway, not
293 exceeding \$4,000,000;

294 (5) Improved commuter parking and land acquisition for the
295 Stewart B. McKinney Transportation Center, Stamford, not exceeding
296 \$5,000,000;

297 (6) Improvements to Interstate 95 from Darien to Stamford, not
298 exceeding \$4,000,000;

299 (7) Construction of improvements to widen the southbound
300 approach for a separate left-turn lane on Route 7 at Cains Hill Road
301 and Topstone Road, Ridgefield, not exceeding \$690,000;

302 (8) Improvements to Route 7 at Bennets Farm Road at the
303 Ridgefield-Danbury town line, not exceeding [~~\$310,000~~] \$158,740;

304 (9) Continued construction of Route 7 from Wolf Pitt Road to Route
305 33/106-North Junction, Wilton, not exceeding \$1,000,000;

306 (10) Improvements to the gateway projects in Bridgeport, not
307 exceeding [~~\$3,000,000~~] \$1,816,861;

308 (11) Intersection improvements and bridge reconstruction at Route 6
309 and Mix Street, Bristol, not exceeding \$200,000;

310 (12) Design and construction of pedestrian walkway and bike path
311 from Route 384 and Spencer Street to Route 83, Manchester, not
312 exceeding \$750,000;

313 (13) [~~Safety Equipment improvements to Largo Road, Stamford, not~~
314 ~~exceeding \$100,000;~~ (14)] Improvements to the intersection of
315 Huntington Avenue with Homer Street and Thomaston Avenue,
316 Waterbury, not exceeding \$700,000;

317 [(15)] ~~(14)~~ Improvements to the transportation infrastructure,
318 Danbury, not exceeding \$2,000,000;

319 [(16)] ~~(15)~~ Engineering and design for the reconstruction of Route 72
320 at Christian Lane, Berlin, not exceeding \$50,000;

321 [(17)] ~~(16)~~ Engineering study of environmental impact statement for
322 the southwest corridor, not exceeding [~~\$1,000,000~~] \$987,084;

323 [(18)] ~~(17)~~ Improvements to Interstate 95, New Haven, not exceeding
324 [~~\$3,000,000~~] \$2,920,058;

325 [(19)] ~~(18)~~ Engineering and design of a bridge from Main Street to
326 Pleasant Street, Willimantic, not exceeding \$1,200,000;

327 [(20)] ~~(19)~~ Redesign of Route 177, Plainville, not exceeding \$100,000;

328 [(21)] ~~(20)~~ Design and reconstruction of the Columbus Boulevard
329 Bridge over the Whitehead Highway, Hartford, not exceeding
330 \$5,000,000;

331 [(22)] (21) Reconstruction and widening of the Walnut Street Bridge,
332 Hartford, not exceeding \$1,200,000;

333 [(23)] (22) Surface improvements to the decks on Interstate 84,
334 Hartford, not exceeding \$500,000;

335 [(24)] (23) Reconstruction of Russell Road, East Granby, not
336 exceeding [\$1,500,000] \$971,022;

337 [(25)] (24) Construction of a service road from Route 117 to Flanders
338 Road, Groton, not exceeding \$3,500,000;

339 [(26)] (25) Improvements to Daniels Farm Road in Trumbull,
340 widening of Route 111 from Route 25 in Trumbull to Purdy Hill Road
341 in Monroe and reconstruction of Purdy Hill Road and Spring Hill
342 Road in Monroe, not exceeding [\$3,000,000] \$2,731,378;

343 [(27)] (26) Realignment of Routes 30 and 31, Vernon, not exceeding
344 \$1,300,000;

345 [(28)] Design and construction of an exit ramp from Interstate 395
346 North to Route 693, not exceeding \$2,200,000;]

347 [(29)] (27) Purchase of land for and design and construction of a
348 road to a school in Region number 7 and other road and traffic
349 improvements in Winchester, not exceeding [\$300,000] \$191,113;

350 [(30)] (28) Design, repair and reconstruction of the Ferry Street
351 Bridge, New Haven, not exceeding \$845,000;

352 [(31)] Design and reconstruction of the existing Canal Street, New
353 Haven, not exceeding \$800,000; (32) Design and reconstruction of
354 Route 2, Stonington, not exceeding \$300,000;]

355 [(33)] (29) Preliminary design of completion of Route 11, not
356 exceeding \$10,000,000;

357 [(34)] (30) Restoration and renovation of the Indian Neck Bridge,
358 Branford, not exceeding \$750,000;

359 [(35)] (31) Installation of safety barriers, Interstate 95, near Old King
 360 Highway and Locust Hill Road, not exceeding \$700,000; and
 361 (32) For the Intrastate Highway Program, not exceeding \$7,383,019.

This act shall take effect as follows:	
Section 1	July 1, 2003
Sec. 2	July 1, 2003
Sec. 3	July 1, 2003
Sec. 4	July 1, 2003
Sec. 5	July 1, 2003
Sec. 6	July 1, 2003
Sec. 7	from passage
Sec. 8	July 1, 2003
Sec. 9	July 1, 2003
Sec. 10	July 1, 2003
Sec. 11	July 1, 2003
Sec. 12	July 1, 2003

FIN Joint Favorable Subst.

The following fiscal impact statement and bill analysis are prepared for the benefit of members of the General Assembly, solely for the purpose of information, summarization, and explanation, and do not represent the intent of the General Assembly or either House thereof for any purpose:

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Type	FY 04 \$	FY 05 \$
Transportation, Dept.; Treasurer	TFBonds - Cost	See Below	See Below

Note: TFBonds=Transportation Fund bonds

Municipal Impact:

Municipalities	Effect	FY 04 \$	FY 05 \$
Various Municipalities	Revenue Gain	See Below	See Below

Explanation

State Impact:

The bill authorizes \$193.7 million in Special Tax Obligation bonds in FY 04. The interest cost to bond this amount for twenty years, assuming a 5.0% interest rate, is \$117.2 million.

Municipal Impact:

The bill makes \$200,000 available for grants-in-aid to municipalities with airports. The funds are intended to assist towns in obtaining federal funds by providing matching funds.

OFA Bill Analysis

sSB 1040

AN ACT CONCERNING THE AUTHORIZATION OF SPECIAL TAX OBLIGATION BONDS OF THE STATE FOR CERTAIN TRANSPORTATION PURPOSES.

SUMMARY:

This bill:

1. authorizes the issuance of \$193.7 million in Special Tax Obligation (STO) bonds for various transportation purposes in FY 04;
2. cancels \$21.4 million in prior STO bond authorizations and transfers this amount to the Intrastate Highway Program; and
3. bars state agencies from allocating or spending money for any Transportation Strategy Board (TSB)-recommended project that the General Assembly has not expressly authorized by law.

EFFECTIVE DATE: July 1, 2003, except for the TSB provision, which is effective upon passage

FURTHER EXPLANATION

The table below summarizes the new FY 04 STO bond authorizations contained in the bill:

<u>New FY 04 Special Tax Obligation Bond Authorizations</u>	
Description	STO Bond Authorization (\$ millions) <u>FY 04</u>
<u>Bureau of Engineering and Highway Operations</u>	
Interstate Highway Program (Section 2(1)(A))	11.5
Urban Systems Projects (Section 2(1)(B))	8.0
Intrastate Highway Program (Section 2(1)(C))	63.0

New FY 04 Special Tax Obligation Bond Authorizations

Description	STO Bond Authorization (\$ millions) <u>FY 04</u>
Soil, water supply and groundwater remediation at and/or in the vicinity of various maintenance facilities and former disposal areas (Section 2(1)(D))	6.0
State bridge improvement, rehabilitation and replacement projects (Section 2(1)(E))	20.0
<u>Bureau of Aviation and Ports</u>	
Reconstruction and improvements to the warehouse and State Pier, New London including site improvements and improvements to ferry slips (Section 2(2)(A))	0.2
Development and improvements of general aviation airport facilities including grants-in-aid to municipal airports (excluding Bradley International Airport) (Section 2(2)(B))	2.0
<u>Bureau of Public Transportation</u>	
Bus and rail facilities and equipment, including rights-of-way, other property acquisition and related projects (Section 2(3))	34.0
<u>Bureau of Administration</u>	
Department of Facilities (Section 2(4)(A))	6.4
Cost of issuance of Special Tax Obligation Bonds and debt service reserve (Section 2(4)(B))	28.6
Transportation Strategy Board	
Planning and development of coastal corridor roadway improvements (Section 2(4)(c)(i))	1.0
Expanding rail station parking on the New Haven Line-New Haven Garage (Section 2(4)(c)(ii))	9.0
Expanding rail station parking on the New Haven Line-Bridgeport Garage (Section 2(4)(c)(iii))	4.0
Total Special Tax Obligation Bonds	193.7

In addition to the authorization of new STO bonds for FY 04, the bill also cancels \$21.4 million in prior authorizations (see table below) and increases authorizations for the Intrastate Highway Program by the same amount.

Cancellations of Prior Authorizations		
Section	Original Authorization	Cancellation
8	SA 87-67, Sec. 7	(4,676,684)
9	SA 87-67, Sec. 16	(2,341,570)
10	SA 88-73, Sec. 7	(5,240,544)
11	SA 89-50, Sec. 7	(1,764,932)
12	SA 90-1, Sec. 7	(7,383,019)
Total Cancellations		(21,406,749)

COMMENT

SA 03-8 authorizes \$49 million in STO bonds to finance capital resurfacing and related reconstruction projects for the 2003 construction season. Funding for this program was considered separately from sSB 1040 because it was anticipated that sSB 1040 would not be voted on until June and the funds in SA 03-8 were needed in May to coincide with the beginning of the construction season.

COMMITTEE ACTION

Finance, Revenue and Bonding Committee

Joint Favorable Substitute

Yea 44 Nay 0