



General Assembly

February Session, 2002

Amendment

LCO No. 5503

HB0554605503HD0

Offered by:

REP. SERRA, 33rd Dist.

REP. HAMM, 34th Dist.

REP. RACZKA, 100th Dist.

To: Subst. House Bill No. 5546

File No. 409

Cal. No. 247

**"AN ACT CONCERNING THE MUNICIPAL OPTION TO PROVIDE
AN ADDITIONAL PROPERTY TAX EXEMPTION FOR VETERANS."**

1 Strike everything after the enacting clause and substitute the
2 following in lieu thereof:

3 "Section 1. (NEW) (*Effective from passage*) Any new electric
4 generating facility, the construction of which is completed after July 1,
5 2002, may be treated for purposes of section 32-71 of the general
6 statutes as if it were located in an enterprise zone and used for
7 commercial or retail purposes, provided an application for such facility
8 has been submitted to the Connecticut Siting Council prior to April 1,
9 2002. Notwithstanding the provisions of section 32-71 of the general
10 statutes, upon approval of such municipality's legislative body, either
11 before or after the effective date of this section, up to the full amount of
12 either assessments or taxes may be fixed for the real and personal
13 property of such electric generating facility both during and after the

14 construction period, provided such assessments or taxes as so fixed
15 represent an approximation of the commensurate portion of the
16 projected tax liability of such facility based on a reasonable estimation
17 of its fair market value as determined by the municipality upon the
18 exercise of its best efforts."

This act shall take effect as follows:	
Section 1	<i>from passage</i>