



General Assembly

**Amendment**

February Session, 2002

LCO No. 5244

\*SB0019005244HD0\*

Offered by:

REP. O'ROURKE, 32<sup>nd</sup> Dist.

To: Subst. Senate Bill No. 190

File No. 353

Cal. No. 418

**"AN ACT REVISING CERTAIN ELECTIONS AND CAMPAIGN FINANCE STATUTES AND CONCERNING CAMPAIGN CONTRIBUTIONS BY PERSONS ASSOCIATED WITH INVESTMENT FIRMS DOING BUSINESS WITH THE STATE TREASURER AND MEETINGS OF CAUCUSES UNDER THE FREEDOM OF INFORMATION ACT."**

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- 1 In line 336, after "subsection" and before the comma insert "and  
2 subsection (f) of section 9-333j, as amended by this act"
- 3 In line 370, strike "nor any [member" and insert "[nor] any member"  
4 in lieu thereof
- 5 In line 371, strike the closing bracket and insert "nor any" in lieu  
6 thereof
- 7 In line 375, after "firm" and before ":" insert ", except that the  
8 prohibition in this subsection shall not apply to an incumbent State  
9 Treasurer who establishes an exploratory committee or candidate  
10 committee for any public office other than State Treasurer"

11 After line 677, add the following:

12 "Sec. 18. Subsection (f) of section 9-333j of the general statutes is  
13 repealed and the following is substituted in lieu thereof (*Effective*  
14 *January 1, 2003*):

15 If an exploratory committee has been established by a candidate  
16 pursuant to subsection (c) of section 9-333f, the campaign treasurer of  
17 the committee shall file a notice of intent to dissolve it with the  
18 appropriate authority not later than fifteen days after the candidate's  
19 declaration of intent to seek nomination or election to a particular  
20 public office. The campaign treasurer shall also file a statement  
21 identifying all contributions received or expenditures made by the  
22 exploratory committee since the previous statement and the balance on  
23 hand or deficit, as the case may be. In the event of a surplus, the  
24 campaign treasurer shall, not later than the filing of the statement,  
25 distribute the surplus to the candidate committee established pursuant  
26 to said section, except that in the case of a surplus of an exploratory  
27 committee established for nomination or election to an office other  
28 than the General Assembly or a state office, as defined in subsection (e)  
29 of section 9-333l, (1) the campaign treasurer may only distribute to the  
30 candidate committee for nomination or election to the General  
31 Assembly or state office, as so defined, of such candidate that portion  
32 of such surplus which is in excess of the total contributions which the  
33 exploratory committee received from lobbyists or political committees  
34 established by lobbyists, during any period in which the prohibitions  
35 in said subsection (e) of section 9-333l apply and (2) any remaining  
36 amount shall be returned to all such lobbyists and political committees  
37 established by or on behalf of lobbyists, on a prorated basis of  
38 contribution, or distributed to any charitable organization which is a  
39 tax-exempt organization under Section 501(c)(3) of the Internal  
40 Revenue Code of 1986, or any subsequent corresponding internal  
41 revenue code of the United States, as from time to time amended. If the  
42 candidate decides not to seek nomination or election to any office, the  
43 campaign treasurer shall, within fifteen days after such decision,  
44 comply with the provisions of this subsection and distribute any

45 surplus in the manner provided by this section for political committees  
46 other than those formed for ongoing political activities, except that if  
47 the surplus is from an exploratory committee established by the State  
48 Treasurer, any portion of the surplus that is received from a principal  
49 of an investment services firm or a political committee established by  
50 such firm shall be returned to such principal or committee on a  
51 prorated basis of contribution. In the event of a deficit, the campaign  
52 treasurer shall file a statement thirty days after the decision or  
53 declaration with the proper authority and, thereafter, on the seventh  
54 day of each month following if on the last day of the previous month  
55 there was an increase or decrease in such deficit in excess of five  
56 hundred dollars from that reported on the last statement filed. The  
57 campaign treasurer shall file supplemental statements until the deficit  
58 is eliminated. If the exploratory committee does not have a surplus or  
59 deficit, the statement filed after the candidate's declaration or decision  
60 shall be the last required statement. As used in this subsection,  
61 "principal of an investment services firm" has the meaning set forth in  
62 subsection (f) of section 9-333n, as amended by this act."