



General Assembly

February Session, 2002

Amendment

LCO No. 4830

HB0558304830HR0

Offered by:

REP. DICKMAN, 132nd Dist.

REP. STONE, 134th Dist.

REP. TYMNIAK, 133rd Dist.

SEN. MCKINNEY, 28th Dist.

To: Subst. House Bill No. 5583

File No. 229

Cal. No. 144

(As Amended)

"AN ACT CONCERNING INCENTIVES FOR MUNICIPAL REVENUE SHARING."

1 Strike subdivision (6) of subsection (c) of section 1 and insert the
2 following in lieu thereof:

3 "(6) in the case of financial assistance to any project in a municipality
4 which is not a targeted investment community, but is included in a
5 planning region designated pursuant to section 16a-4a, and within
6 such region there is a municipality on the list of municipalities with
7 fiscal disparities prepared pursuant to section 1 of public act 01-158,
8 eighty per cent of the total project cost, provided the municipality in
9 which the project is located and the municipality on such list enter into
10 an agreement pursuant to section 7-148bb to share at least eleven per
11 cent of the tax revenue generated by the project. The agreement shall

- 12 provide that the tax revenue shall be shared until the municipality on
13 the list is removed from such list or for any other term."