



General Assembly

February Session, 2002

Amendment

LCO No. 4786

HB0558304786HR0

Offered by:

REP. DICKMAN, 132nd Dist.

REP. STONE, 134th Dist.

REP. TYMNIAK, 133rd Dist.

SEN. MCKINNEY, 28th Dist.

To: Subst. House Bill No. 5583

File No. 229

Cal. No. 144

(As Amended)

"AN ACT CONCERNING INCENTIVES FOR MUNICIPAL REVENUE SHARING."

1 Strike subdivision (6) of subsection (c) of section 1 and insert the
2 following in lieu thereof:

3 "(6) in the case of financial assistance to any project in a municipality
4 which is not a targeted investment community, but is included in a
5 planning region designated pursuant to section 16a-4a, and within
6 such region there is a municipality on the list of municipalities with
7 fiscal disparities prepared pursuant to section 1 of public act 01-158,
8 except a municipality on such list with a population of more than one
9 hundred fifteen thousand and a chief elected official under indictment,
10 eighty per cent of the total project cost, provided the municipality in
11 which the project is located and the municipality on such list enter into

12 an agreement pursuant to section 7-148bb to share at least thirty per
13 cent of the tax revenue generated by the project. The agreement shall
14 provide that the tax revenue shall be shared until the municipality on
15 the list is removed from such list or for any other term."