



General Assembly

Amendment

February Session, 2002

LCO No. 4623

HB0576904623HR0

Offered by:

REP. HEAGNEY, 16th Dist.

To: Subst. House Bill No. 5769

File No. 513

Cal. No. 345

"AN ACT CONCERNING THE PURCHASE OF ADDITIONAL CREDITED SERVICE IN THE TEACHERS' RETIREMENT SYSTEM, THE EXCESS EARNINGS ACCOUNT, THE EARLY RETIREMENT INCENTIVE PROGRAM, CREDIT FOR SERVICE WITH CERTAIN BARGAINING ORGANIZATIONS, REDUCTIONS IN THE NUMBER OF YEARS OF CREDITED SERVICE NEEDED FOR A NORMAL RETIREMENT BENEFIT, THE CONTRACTUAL NATURE OF MEMBERSHIP IN THE SYSTEM, AND THE PAYMENT OF HEALTH INSURANCE SUBSIDIES TO LOCAL SCHOOL DISTRICTS."

1 After the last section, insert the following:

2 "Sec. 9. Subsection (a) of section 10-183f of the general statutes is
3 repealed and the following is substituted in lieu thereof (*Effective July*
4 *1, 2002*):

5 (a) A member is eligible to receive a normal retirement benefit who
6 (1) has attained age sixty and has accumulated twenty years of
7 credited service in the public schools of Connecticut, or (2) has attained
8 any age and has accumulated [thirty-five] thirty years of credited
9 service, at least twenty-five years of which are service in the public

10 schools of Connecticut.

11 Sec. 10. Subdivision (7) of section 10-183b of the general statutes is
12 repealed and the following is substituted in lieu thereof (*Effective July*
13 *1, 2002*):

14 (7) "Contributions" mean amounts withheld pursuant to this chapter
15 and paid to the board by an employer from compensation payable to a
16 member. "Mandatory contributions" are contributions required to be
17 withheld under this chapter and consist of "six and fifty-eight-
18 hundredths per cent contributions" and "one per cent contributions".
19 "Voluntary contributions" are contributions by a member authorized to
20 be withheld under section 10-183i."