



General Assembly

February Session, 2002

Amendment

LCO No. 4613

SB0025104613SD0

Offered by:

SEN. BOZEK, 6th Dist.

To: Senate Bill No. 251

File No. 28

Cal. No. 67

**"AN ACT CONCERNING THE CONFIDENTIALITY OF INSURANCE
DEPARTMENT RECORDS."**

1 Strike everything after the enacting clause and substitute the
2 following in lieu thereof:

3 "Section 1. Section 38a-69a of the general statutes is repealed and the
4 following is substituted in lieu thereof (*Effective October 1, 2002*):

5 (a) All financial analyses, financial examination workpapers,
6 operating and financial condition reports concerning any insurance
7 company, fraternal benefit society or health care center prepared by or
8 on behalf of or for the use of the Insurance Commissioner or the
9 Insurance Department examiner, shall be confidential unless such
10 documents are otherwise a matter of public record, or the
11 commissioner, in his opinion deems it in the public interest to disclose
12 or otherwise make available for public inspection the information
13 contained in such documents.

14 (b) Any supplemental compensation exhibit or stockholder

15 information supplement in an annual report filed with the
16 commissioner and prepared in accordance with the National
17 Association of Insurance Commissioners annual statement instructions
18 handbook shall be confidential and shall not be available for public
19 inspection if submitted by an insurance company that has no shares
20 listed on a national securities exchange or regularly traded in a market
21 maintained by one or more members of a national securities
22 exchange."

This act shall take effect as follows:	
Section 1	<i>October 1, 2002</i>